

Press release from Peab AB 2007-04-25

Peab's comment on the ending of the strike

- The building strike is over and I am relieved that it did not drag on for a long time. I would like to welcome back staff who were prevented from returning to their work. In recent days, we have encountered sympathy and fellow feeling from every conceivable source including among striking staff.

Nevertheless, four working days is a long time for a project which was already on a tight timetable before the dispute. Now we will do everything in our power, and then some, to ensure that the delays which our 46 construction sites have suffered affect our customers as little as possible.

We have still not received any reasonable answer from the Byggnads union as to why it chose Peab as the target for its strike. We have asked this question countless times and we find it remarkable that a leading player in the Swedish labour market can call a strike without any apparent cause.

Finally, let me ask the Byggnads union straight out: "Why Peab?" asks Peab's MD Mats Paulsson.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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