

PRESS RELEASE from NCC

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NCC sells office project in Oslo for SEK 173 million

NCC Property Development AS in Norway has concluded an agreement with NEAS ASA concerning the leasing and sale of the Lysaker Nova office project in Oslo, which comprises 4,500 square meters of office space. The purchase price amounts to approximately SEK 173 million and the transaction will have a positive impact of slightly more than SEK 22 million on NCC's earnings during the second quarter of 2007.

NEAS ASA is a facility management company. Occupancy and takeover of the property is scheduled for December 2008. In turn, NEAS ASA has concluded an agreement with Pareto Eiendomsfond Nordic ASA regarding the final placement of the property.

Construction work is scheduled to start before summer 2007 and will be performed by NCC Construction AS.

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All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.