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South Africa: Rezidor to open a new Radisson in Port Elizabeth

The Rezidor Hotel Group has signed a contract to manage a new Radisson hotel in Port Elizabeth, South Africa. The property, with 173 rooms, will be built in the upscale, busy beachfront Summerstrand district and is scheduled to open in late 2008. From 2007 to 2009, Rezidor will add 20,000 rooms to its portfolio.

“South Africa is an important market for our organic business development. Port Elizabeth meets our growth strategy as we plan to open more hotels in key cities and resort destinations within the country”, comments Kurt Ritter, President & CEO of The Rezidor Hotel Group. “We see promising potentials in this country and are glad to arrive in Port Elizabeth, the fifth largest city with 1,5 million inhabitants”.

The Radisson Port Elizabeth will be the first international first class brand in the Nelson Mandela Bay offering panoramic views over the Algoa Bay, and featuring services such as a swimming pool, wellness centre and gym, restaurant & bar, 8 conference and meeting rooms and a business centre. Guests will be able to reach the city centre in 2 minutes and the international airport in 10 minutes. Port Elizabeth is located on the country's south eastern coast, approximately 760 kilometres from Cape Town. The city has beautiful beaches and nearby “big six” private game reserves – as well as the Coega Industrial Development Zone (IDZ); South Africa's premier location for new industrial investments covering 11.000 hectares of land.

Owner of the future Radisson hotel is the South African company Auspex Property.

Facts & Figures:

Property:	Radisson Port Elizabeth (to open)
Rooms:	173

Between 2007 and 2009, Rezidor will add 20.000 rooms to its portfolio.

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The Rezidor Hotel Group

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Notes to editors :

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of 279 hotels in operation and under development with more than 57600 rooms in 47 countries.

*Rezidor operates the brands **Radisson SAS Hotels & Resorts, Regent International Hotels, Park Inn and Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Rezidor has signed a worldwide license agreement with the Italian fashion house Missoni, in order to develop and operate a lifestyle hotel brand of the same name: **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. With 35%, Carlson Companies currently is the main shareholder.

The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

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