

This information is information that AB Industrivarden is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication by the Head of Corporate Communication and Sustainability, Sverker Sivall (tel. +46-8-666-64 00), at 10:00 a.m. CET on May 31, 2017.

PRESS RELEASE

New number of votes and shares outstanding

At the 2011 Annual General Meeting, a share conversion clause was added to Industrivärden's articles of association. Shareholders have the right at any time to request conversion of Class A shares to Class C shares.

During the month of May 2017, 925 A-shares were converted.

Following the conversions, the number of votes in the company is 284,886,952. The total number of registered shares in the company is 435,209,877, of which 268,184,405 are Class A shares and 167,025,472 are Class C shares.

Stockholm, May 31, 2017

AB INDUSTRIVÄRDEN (publ)

For further information, please contact: Sverker Sivall, Head of Corporate Communications and Sustainability, tel. +46-8-666 64 00

Internet: www.industrivarden.net E-mail: info@industrivarden.se