## H. Lundbeck A/S

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**Corporate Release** 

## Transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated parties

**Valby, Denmark, 31 May 2017** – H. Lundbeck A/S (Lundbeck) hereby publishes and reports transactions made by executives and persons closely associated with them with shares and linked securities in Lundbeck.

1.	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Kåre Schultz			
2.	Reason for the notification				
a)	Position/status	Chief Executive Officer (CEO)			
b)	Initial notification/Amendment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name				
b)	LEI code	5493006R4KC2OI5D3470	H. Lundbeck A/S		
4.A		etails of the transaction(s): section to be repeated for (i)			
	each type of instrument; (ii) each type of transaction; (iii)				
	each date; and (iv) each place where transactions have been				
	conducted				
a)	Description of the financial	Shares			
	instrument, type of instrument				
b)	Identification code	DK 0010287234			
b)	Nature of the transaction	Sale of shares			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		346.36	50,000		
d)	Aggregated information				
	- Aggregated volume				
	- Price				
e)	Date of the transaction	2017-05-29			
f)	Place of the transaction	NASDAQ Copenhagen XCSE			



4.B	Details of the transaction(s): s	ection to be repeated for (i)		
	each type of instrument; (ii) each type of transaction; (iii)			
	each date; and (iv) each place where transactions have been			
	conducted			
a)	Description of the financial	Shares		
	instrument, type of instrument			
	Identification and	DK 004020201		
b)	Identification code	DK 0010287234		
c)	Nature of the transaction	Sale of shares		
0)	Price(s) and volume(s)	Price(s)	Volume(s)	
		346.65	60,000	
d)	Aggregated information			
	- Aggregated volume			
	- Price			
e)	Date of the transaction	2017-05-30		
f)	Place of the transaction	NASDAQ Copenhagen XCSE		
4.C		): section to be repeated for (i) ) each type of transaction; (iii) ice where transactions have been		
- )	conducted			
a)	Description of the financial	Shares		
	instrument, type of instrument			
b)	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		345.12	40,000	
d)	Aggregated information			
	- Aggregated volume			
<u> </u>	- Price			
e)	Date of the transaction	2017-05-31		
f)	Place of the transaction	NASDAQ Copenhagen XCSE		



1.	Details of the person discharging managerial responsibilities /			
	person closely associated			
a)	Name	Anders Götzsche		
2.	Reason for the notification			
a)	Position/status	Executive Vice President & CFO		
b)	Initial notification/Amendment	Initial notification		
3.	Details of the issuer, emission	Details of the issuer, emission allowance market participant,		
	auction platform, auctioneer o	r auction monitor		
a)	Name	H. Lundbeck A/S		
b)	LEI code	5493006R4KC2OI5D3470		
4.A	4.A Details of the transaction(s): section to be repeated for (i)			
	each type of instrument; (ii) ea	ach type of transaction; (iii)		
	each date; and (iv) each place	where transactions have bee	n	
	conducted			
a)	Description of the financial	Shares		
	instrument, type of instrument			
b)	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
I)		346.36	50,000	
d)	Aggregated information			
	- Aggregated volume			
0)	- Price			
e)	Date of the transaction	2017-05-29		
f)	Place of the transaction	NASDAQ Copenhagen XCSE		
4.B	Details of the transaction(s): section to be repeated for (i)			
	each type of instrument; (ii) each type of transaction; (iii)			
	each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial	Shares		
	instrument, type of instrument	Shales		
	instrument, type of instrument			
	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		346.65	60,000	
d)	Aggregated information	0.10.00	00,000	
,	- Aggregated volume			
	- Price			
e)	Date of the transaction	2017-05-30		
f)	Place of the transaction	NASDAQ Copenhagen XCSE		



4.C	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Shares		
	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares		
C)	Price(s) and volume(s)	Price(s)	Volume(s)	
		345.12	40,000	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	2017-05-31		
f)	Place of the transaction	NASDAQ Copenhagen XCSE	-	



1.	Dotails of the person discharge	ing managorial roomanaikilitia		
1.	Details of the person discharging managerial responsibilities /			
a)	person closely associated Name	Anders Gersel Pedersen		
2.	Reason for the notification			
a)	Position/status	Executive Vice President, Research & Development		
b)	Initial notification/Amendment	Initial notification		
3.	Details of the issuer, emissio		ant.	
•	auction platform, auctioneer o			
a)	Name	H. Lundbeck A/S		
b)	LEI code	5493006R4KC2OI5D3470		
4.A	Details of the transaction(s): s			
	each type of instrument; (ii) ea			
	each date; and (iv) each place		n	
	conducted			
a)	Description of the financial	Shares		
	instrument, type of instrument			
	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares	1	
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		346.36	50,000	
d)	Aggregated information			
	<ul> <li>Aggregated volume</li> </ul>			
	- Price			
e)	Date of the transaction	2017-05-29		
f)	Place of the transaction	NASDAQ Copenhagen XCSE		
4.B	Details of the transaction(s): section to be repeated for (i)			
	each type of instrument; (ii) ea			
	each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial	Shares		
~,	instrument, type of instrument	0110163		
	instanten, type of instantent			
	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		346.65	60,000	
d)	Aggregated information		1	
	- Aggregated volume			
	- Price			
e)	Date of the transaction	2017-05-30		
- /			NASDAQ Copenhagen XCSE	



4.C	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Shares		
	Identification code	DK 0010287234		
b)	Nature of the transaction	Sale of shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		345.12	40,000	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	2017-05-31		
f)	Place of the transaction	NASDAQ Copenhage	n XCSE	

Persons under an obligation to report are defined as members of the Executive Management, members of the Board of Directors and other executives of H. Lundbeck A/S and persons/entities closely associated to them.

Closely associated persons/entities means inter alia:

- spouse or cohabitant
- dependent children
- legal entities in which the executive has a controlling influence.

## Lundbeck contacts

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Mads Kronborg Senior Director, Corp. Communication <u>mavk@lundbeck.com</u> +45 36 43 40 00

## About Lundbeck

H. Lundbeck A/S (LUN.CO, LUN DC, HLUYY) is a global pharmaceutical company specialized in psychiatric and neurological disorders. For more than 70 years, we have been at the forefront of research within neuroscience. Our key areas of focus are Alzheimer's disease, depression, Parkinson's disease and schizophrenia.



Our approximately 5,000 employees in 55 countries are engaged in the entire value chain throughout research, development, manufacturing, marketing and sales. Our pipeline consists of several late-stage development programmes and our products are available in more than 100 countries. We have production facilities in Denmark, France and Italy. Lundbeck generated revenue of DKK 15.6 billion in 2016 (EUR 2.1 billion; USD 2.2 billion).

For additional information, we encourage you to visit our corporate site www.lundbeck.com and connect with us on Twitter at @Lundbeck.