



IFS Quarterly Report January – March 2007

First quarter 2007

- Net revenue amounted to SKr 527 million (547). Adjusted for exchange rate effects of SKr 19 million, net revenue was in line with the corresponding quarter in 2006.
- License revenue amounted to SKr 72 million (89), whereas maintenance and support revenue reached SKr 158 million (152).
- Consulting revenue amounted to SKr 292 million (296).
- EBIT amounted to SKr 8 million (21), with earnings before tax amounting to SKr 1 million (7). Profit after tax for the period was SKr 4 million (7), with profit per share after tax amounting to SKr 0.02 (0.03).
- Cash flow after investments amounted to SKr 13 million (68).

Outlook

The expectations for 2007 remain an EBIT that is significantly better than the 2006 EBIT of SKr 120 million and continued improvement in cash flow.

About IFS

IFS (OMXS: IFS), the global enterprise applications company, provides ERP solutions which enable organizations to respond quickly to market changes. The solutions allow resources to be used in a more agile way to achieve better business performance and competitive advantage.

Founded in 1983, IFS has 2,600 employees worldwide. With IFS Applications™, now in its seventh generation, IFS has pioneered component-based ERP software. The component architecture provides solutions that are easier to implement, run and upgrade. IFS Applications is available in 54 countries in 22 languages.

IFS has over 600,000 users across seven key vertical sectors: aerospace & defense; automotive; high-tech; industrial manufacturing; process industries; construction, contracting & service management; and utilities & telecom. IFS Applications provides extended ERP functionality, including CRM, SCM, PLM, CPM, enterprise asset management, and MRO capabilities.
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