

Press Release

April 24, 2007

Swedbank and Folksam sign agreement on asset management, property and liability insurance and group life insurance

Swedbank and Folksam have today signed a cooperation agreement confirming the declaration of intent announced on February 22 of this year.

As part of the agreement, Folksam will transfer its asset management of interest-bearing securities and equities to Swedbank Robur, comprising about SEK 142 billion. Swedbank Robur will also acquire Folksam Fond AB, with assets under management of about SEK 27 billion. This strengthens Swedbank's position as one of the leading asset management companies in the Nordic region, with total assets of about SEK 635 billion.

The agreement covers four main areas: property and liability insurance, asset management, administration of fund insurance, and reinsurance of group life insurance and provision of individual risk insurance products.

To learn more, see the press release dated February 22, 2007 at www.swedbank.se/pressroom.

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