

To the Stock Exchange in Copenhagen

April 23, 2007 Release 12/2007

## Bill to amend the Corporation Tax Act, etc.

Copenhagen - On 18 April 2007 the Danish Government introduced a bill to amend the Corporation Tax Act and various other tax laws. By introducing the bill, the Government complies with the agreement, "Intervention against tax speculation", which the Government and Dansk Folkeparti entered into on 2 April 2007. The bill contains, among other things, provisions that limit the right to deduct interest and reduce the possibility of certain tax depreciations.

If the bill is passed unchanged by the Danish Parliament, TDC estimates on the basis of the current business plans for 2007 that the tax payment of the TDC Group will be increased by DKK 0.7bn calculated on a full-year basis. However, the effect on the tax payment for 2007 for the TDC Group is estimated to be less than the above-mentioned, since the bill contains different effective dates for the specific parts of the bill, including that some parts of the bill will not become effective until from the beginning of the income year 2008.

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**TDC** is a Danish-based provider of communications solutions with significant presence in selected markets in Northern and Central Europe. TDC has five main business lines; TDC Solutions, TDC Mobile International, TDC Switzerland, TDC Cable TV and TDC Services. TDC was partly privatized in 1994 and fully privatized in 1998. Nordic Telephone Company ApS owns 87.9% of the shares, with the remainder held by individual and institutional shareowners.

## TDC listing

Shares: Copenhagen Stock Exchange

Reuters TDC.CO
Bloomberg TDC DC
Nominal value DKK 5
ISIN DK0010 253335
Sedol 5698790