

Ref 22/07

20 April 2007

**Final Dividend for the year ended 31 December 2006 (No. 15)
Currency Conversions**

In the preliminary announcement by Old Mutual plc (the "Company") of its results for the year ended 31 December 2006 published on 26 February 2007, the Company announced a recommended final dividend of 4.15p per share or its equivalent in other currencies of payment using the exchange rates prevailing on 19 April 2007. The Company also announced that shareholders on the South African, Zimbabwe and Malawi branch registers and the Namibian section of the principal register would be paid the local currency equivalents of the dividend under dividend access trust arrangements established in each country and those shareholders who held their shares through VPC AB, the Swedish nominee, would be paid the equivalent of the dividend in Swedish kronor.

The local currency equivalents of the proposed dividend have now been established and are as follows:

South Africa	58.26	South African cents per share
Malawi	11.47	Malawi kwachas per share
Namibia	58.26	Namibian cents per share
Zimbabwe	20.77	Zimbabwean dollars per share*
Sweden	0.562	Swedish kronor per share

Subject to being approved by shareholders at the Annual General Meeting on 24 May 2007, the final dividend will be paid on 31 May 2007.

The record date for this dividend payment is the close of business on Friday, 11 May 2007 for all the Exchanges where the Company's shares are listed. The last day to trade cum-dividend on the JSE and on the Namibian, Zimbabwe and Malawi Stock Exchanges will be Friday, 4 May 2007 and Tuesday, 8 May 2007 for the London and Stockholm Stock Exchanges. The shares will trade ex-dividend from the opening of business on Monday, 7 May 2007 on the JSE and on the Namibian, Zimbabwe and Malawi Stock Exchanges and from the opening of business on Wednesday, 9 May 2007 on the London and Stockholm Stock Exchanges.

Share certificates may not be dematerialised or rematerialised on the South African branch register between 7 and 11 May 2007, both dates inclusive, and transfers between the registers may not take place during that period.

***Note:** In accordance with the requirements of applicable Zimbabwe legislation, the dividend has been converted at the official exchange rate. In recognition of the inflationary environment currently prevailing in Zimbabwe, an additional amount will be paid to reflect the anticipated reduction in value in the dividend between 19 April 2007 and the payment date, 31 May 2007. This is currently expected to amount to around an additional 40.64 Zimbabwean dollars per share. The exact amount of that additional amount will be announced to the Zimbabwe Stock Exchange on 3 May 2007.

Old Mutual

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, the group has a balanced portfolio of businesses offering

asset management, life assurance, banking and general insurance services in over 40 countries, primarily South Africa, Europe and the United States. Old Mutual is listed on the London, Johannesburg and Stockholm stock exchanges, among others.

By conducting its business worldwide under its core values of integrity, respect and accountability, Old Mutual aspires to push beyond boundaries to drive value for all its stakeholders.

In the year ended 31 December 2006, the group reported an increase in adjusted operating profit of 16% to £1.4 billion (IFRS basis). Old Mutual had £239 billion of funds under management at 31 December 2006, and 53,000 employees.

For further information on Old Mutual plc, please visit the corporate website at www.oldmutual.com

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