



Enemærke & Petersen is selected to refurbish historic building in Copenhagen

Enclosed please find MT Højgaard announcement of 8 June 2017 regarding that Enemærke & Petersen, a subsidiary company of the MT Højgaard group, has been announced by the social housing association fsb as winner of the main contract to refurbish Lundevænget, which is one of Copenhagen's first upper-storey buildings, built in 1934. The contract has a value of DKK 390 million.

For 2017, in addition to our share of 54% in the MT Højgaard group's profit after tax and minority interests, the Højgaard Holding group still expects a small positive result before tax.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Press release

8 June 2017

Enemærke & Petersen selected to refurbish historic building in Copenhagen

Enemærke & Petersen, a subsidiary company of the MTH GROUP, has been announced by the social housing association fsb as winner of the main contract to refurbish Lundevænget, which is one of Copenhagen's first upper-storey buildings, built in 1934. The contract has a value of DKK 390 million.

The Lundevænget Property near Ryparken is to be refurbished with respect for the architecture and history of the building, and all flats will be brought up to date. The refurbishment will include the replacement of windows, ventilation system, roof and all service installations as well as post-insulation of gable ends. Kitchens and bathrooms will also be modernised, and wheelchair-accessible apartments and new two-bedroom apartments will be built. The main contract also includes the construction of a new community house where the residents of Lundevænget can meet in future.

Enemærke & Petersen's CEO, Henrik Mielke, is excited about the new agreement: "We usually say that the refurbishment of community housing is the type of project closest to our hearts. So Lundevænget is pretty much a dream project for Enemærke & Petersen, as it combines our refurbishment skills and our social and open dialogue approach to the construction process.

475 apartments – 14 buildings

Lundevænget has a total of 475 apartments, mainly one-bedroom apartments, spread out on 14 different buildings. The complex is administered by the social housing association fsb, and the new master plan for the area has been created by Rambøll, serving as both architect and engineer. Kuben Management is responsible for the rehousing.

The contract has a value of DKK 390 million. Today's selection is followed by a standstill period and final contract negotiations.

The Lundevænget project will have a positive impact on MTH GROUP's revenue and profit for 2017 and on-wards, but will not lead to any changes in the previously published forecasts of the financial performance in 2017.

Expectations to the future financial trends are by nature associated with risks and factors of uncertainty, which may cause the actual development to deviate substantially from expectations.

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MTH GROUP is one of the leading players in the construction and civil engineering industry in the Nordic countries. The Group undertakes projects in Denmark and focused activities in selected countries. The Group consists of the companies MT Højgaard, Enemærke & Petersen, Lindpro, Scandi Byg and Ajos as well as the partly-owned companies Greenland Contractors and Seth. Productivity, sustainability, intelligent solutions and quality are focus areas for MTH GROUP's 4,200 employees. The Group expects revenue of around DKK 7.2 billion in 2017.
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