

Press release

25th of March 2009

Michael Wolf rejects media reports regarding involvement in Weaving Capital

Swedbank's President and CEO Michael Wolf rejects media reports claiming that he has acquired shares in the British company Weaving Capital or invested in the company's holding fund.

Michael Wolf has never paid for any shares in the company, has never partaken in a shareholder letter or any other documentation confirming a stake hold. He has also not invested in the fund being referred to in media. Michael Wolf invested some years ago in one of the company's earlier funds but sold the stake hold in 2001 when he resided in Germany.

Michael Wolf and Magnus Peterson, CEO and founder of Weaving Capital, were colleagues during the period 1992 to 1994 at SEB in London. Magnus Peterson has since some years back used Michael Wolf as a standing employment reference.

Michael Wolf has through the employment reference only that he previously worked at SEB. In addition they are both members of a small group of circa ten individuals from SEB that occasionally meet annually to play golf. The relationship does not extend beyond this description.

Michael Wolf intends to thoroughly investigate how the claims of a stake hold in Weaving Capital have materialised.

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