

Press release



For immediate release

18 April 2007

Cybercom's EGM bulletin

An extraordinary general meeting (EGM) of Cybercom Group Europe AB (publ) on 18 April 2007 approved Cybercom's acquisition of auSystems' operations in Denmark, Poland, and Sweden.

In early April, Cybercom entered a contract with auSystems AB regarding acquisition of auSystems Sweden East AB, auSystems Sweden West AB, auSystems Sweden South AB, auSystems Sweden North AB, auSystems Denmark A/S, and auSystems Sp. Z.o.o. in Poland.

The contracted purchase price is SEK 730 million, with possible adjustment for agreed-upon cash-level differences (in the acquired companies) between the parties. The purchase price will be paid in cash at the time of takeover. The intention is that on 1 May, the acquired companies are consolidated in Cybercom's subsidiary Cybercom Stockholm IT.

Via the acquisition, Cybercom expands its operation to about 1200 employees in Denmark, India, Poland, Singapore, Sweden, and the UK. The new Group's sales are expected to reach about SEK 1.3 billion on a full-year basis.

Shareholders representing more than 5 600 000 shares attended Cybercom's EGM and resolved to approve the acquisition, based on terms negotiated between the parties.

The acquisition is also conditional upon approval by the EGM of Teleca AB (publ), the selling company's parent company. Teleca is holding its EGM at 3 PM today.

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The Cybercom Group is a high-tech consulting company that offers business-critical IT solutions and guidance within telecom and selected technologies. Thanks to its extensive industry and operations experience, the company can offer technology expertise within telecom – for network and terminal development. Cybercom specialises in portals and mobile solutions, e-commerce and billing, embedded systems plus telecom management consulting and networks. Cybercom was launched in 1995; since 1999, its share has been quoted on the OMX Nordic Exchange. The Group runs projects worldwide and has offices in Denmark, India, Singapore, Sweden, and the UK. Find out more at: www.cybercomgroup.com