

Europeinvestment A/S
(formerly Live Networks Holding A/S)
CVR no. 10435013
c/o Belle Balance International ApS
Kongevejen 53, DK-2840 Holte
Telephone 0046 8 545 00140

Stock Exchange Notification 2007-04-18

Re.: Convening of Annual General Meeting 30 April 2007

The Board of Directors of Europeinvestment A/S hereby call for the Annual General Meeting in Europeinvestment A/S.

The meeting will be held on 30 April 2007, at 11:00 a.m. at Philip & Partners Law Firm, Vognmagergade 7, 1120 Copenhagen K.

At the annual general meeting, the items listed in § 13 (2) items 1-9 of the Articles of Association are to be dealt with.

The following proposal has been received from a shareholder:

Convertible Bonds

“The General Meeting orders the Board of Directors to prepare a proposal for a reduction of the share capital to nominally DKK 1 per share in order to distribute the main part of the difference between the share capital and the equity (taking into consideration possible taxes, risks, etc.) to the shareholders in the form of convertible bonds, which may/shall be redeemed in connection with the sale of shares in Europe Vision Plc.

The bonds shall be convertible upon request from the bond-holder, and the Board of Directors shall be authorised to issue new shares in order to comply with such requests for conversion.

In accordance with the decisions made on 26 March 2007, the Board shall – no later than 31 July 2007 and before an increase of the share capital – present a prospectus in relation to such an increase of the share capital, in order for the proposal to be approved at an extraordinary general meeting where the necessary amendments of the Articles of Association shall also be decided.”

The shareholder has provided the following reasons for the proposal:

“The Board and majority shareholders have partly in the form of notifications and partly by supporting the amended proposals made at the extraordinary general meeting on 26 March 2007 shown the will to secure for the existing shareholders the largest possible share of and distribution from the existing investment, so that the values in the company will not be diluted in connection with the planned new investments. Since the new investments will carry a risk which is unknown to the present shareholders - not least when taking into consideration the reaction by the market - the present shareholders will by maintaining the present share capital risk a dilution of the value of the shares after purchase of new activities. Such an arrangement will thus favour both the shareholders who wish to participate in the future activities (by converting their receivables into shares) and the shareholders who do not wish to take such a risk (by allowing them the possibility to demand redemption of the bond in cash). Such a scheme will be positively received in the market and will thus contribute to a normalisation of the share price and strengthen the company’s goodwill.”

The Board of Directors recommends that the shareholders reject the proposal.

Even if the proposal is rejected by the shareholders, the Board will, however, include consideration of a bond scheme when deciding on an adequate model which may be proposed to the shareholders when all relevant information is known.

The Board’s recommendation to reject the proposal is due to the following:

Firstly, an issue of convertible bonds in connection with a reduction of the share capital to nominally DKK 1 per share will not allow the Company to retain sufficient cash in order to finance its expected future operations if most of the shareholders decide to receive cash repayment of the bonds.

Secondly, a bond scheme is only one of the possible ways of ensuring the existing shareholders against dilution. It is the Board’s view that the final decision on how to deal with the distribution and protection against dilution should only be made when all relevant facts are known, including the result of the efforts in relation to a sale of the shares in Europe Vision Plc. It will not be in the interest of the Company or the shareholders to decide on a model before the relevant facts are known.

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Each shareholder is entitled to participate in the general meeting if the shareholder has forwarded sufficient documentation for his ownership of shares to the Company no later than 5 days before the general meeting. Admittance cards may be received from the Company's office telephone: 0046 8 545 00140 - within normal office hours - or email to Helena Stenbäck: helena@livenetworks.com.

The shareholder may only vote at the general meeting if the shareholder has been registered in the Company's register of shareholders no later than the date of the notice of the general meeting, or the shareholder has reported and documented his holding of shares no later than at the convening of the general meeting.

Questions may be made to managing director Castro Khatib at telephone 0046 8 545 00140.

Europeinvestment A/S