

Press release from Peab AB 2007-04-17

Proposal of the election committee regarding Board representatives and auditors for Peab AB

The election committee at Peab AB was appointed at the Annual General Meeting held on 17 May 2006 and comprises Malte Åkerström (Chairman), Leif Franzon, Göran Grosskopf and Fredrik Paulsson.

Prior to the Annual General Meeting to be held on 16 May 2007, the election committee proposes that the Board should comprise seven representatives. The election committee proposes that Board representatives Annette Brodin Rampe, Karl-Axel Granlund, Svante Paulsson, Göran Grosskopf and Mats Paulsson be re-elected. Lars Sköld and Stefan Paulsson are proposed as new Board representatives. Jan Segerberg, a current Board representative, will be leaving the Board of Directors at Peab AB after 13 years as he has been elected to the Board of Directors at Peab Industri AB. The election committee proposes re-election of Göran Grosskopf as Chairman of the Board.

Lars Sköld was born in 1950 and is the CEO and Group President for STC Interfinans AB, Chairman of the Board at Ajtte-svenskt fjäll- och samemuseum, and Board representative at Nationalmuseum, Sydväst Kapital AB and A-sort AB. Lars Sköld holds 500 Class B shares in Peab. Lars Sköld is independent of both the company and its major shareholder.

Stefan Paulsson was born in 1967 and is a contractor and entrepreneur. He is a Board representative for companies which include Gullbergs Kontorscenter AB, Kranpunkten i Båstad AB and Bjäreinvest i Båstad AB, and has been proposed as a Board representative at Brinova Fastigheter AB. Stefan Paulsson, along with his family and company, holds 1 201 172 Class A shares and 1 671 056 Class B shares in Peab. Stefan Paulsson is not independent of either the company or its major shareholder.

The election committee proposes that Alf Svensson at KPMG be elected as auditor and that Dan Kjellqvist at KPMG be elected as deputy auditor. Formerly elected auditor Thomas Thiel is proposed as auditor for Peab Industri AB.

For more information, please contact
Malte Åkerström, Chairman of the election committee, on +46 733 848585

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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