

Appendices to Pressinformation

Reporting by product area

Net sales	1/2006			2/2006			3/2006			4/2006			Year 2006			
	SEK million	previously reported	allocated	after allocation	previously reported	allocated	after allocation	previously reported	allocated	after allocation	previously reported	allocated	after allocation	previously reported	allocated	after allocation
Trucks		40 453	1 072	41 525	43 468	1 502	44 970	38 674	1 073	39 747	43 711	1 312	45 023	166 306	4 959	171 265
Buses		4 187	99	4 286	4 506	116	4 622	3 687	90	3 777	4 476	110	4 586	16 856	415	17 271
Construction Equipment		9 362	376	9 738	10 976	440	11 416	9 473	334	9 807	10 753	417	11 170	40 564	1 567	42 131
Volvo Penta		2 723	63	2 786	2 841	86	2 927	2 385	64	2 449	2 536	76	2 612	10 485	289	10 774
Volvo Aero		2 163	44	2 207	1 899	51	1 950	1 910	40	1 950	2 076	50	2 126	8 048	185	8 233
Other		1 284	-1 400	-116	1 782	-1 987	-205	1 297	-1 400	-103	1 513	-1 743	-230	5 876	-6 530	-654
Net sales Industrial & Commercial		60 172	254	60 426	65 472	208	65 680	57 426	201	57 627	65 065	222	65 287	248 135	885	249 020
Financial Services 1)		2 099	-443	1 656	2 099	-408	1 691	2 634	-421	2 213	2 137	-427	1 710	8 969	-1 699	7 270
Recassification		653		653	623		623	639		639	630		630	2 545		2 545
Eliminations and Other		-189	189	0	-200	200	0	-220	220	0	-205	205	0	-814	814	0
Net sales Volvo Group		62 735		62 735	67 994		67 994	60 479		60 479	67 627		67 627	258 835		258 835

1) Change in Financial Services refer to the transfer of Volvo Real Estate and Volvo Treasury, from Financial Services to Industrial & Commercial

Operating income	1/2006			2/2006			3/2006			4/2006			Year 2006			
	SEK million	previously reported	allocated	after allocation	previously reported	allocated	after allocation	previously reported	allocated	after allocation	previously reported	allocated	after allocation	previously reported	allocated	after allocation
Trucks 1)		3 539	118	3 657	4 029	97	4 126	3 303	167	3 470	3 498	77	3 575	14 369	459	14 828
Buses		131	40	171	179	22	201	132	30	162	191	20	211	633	112	745
Construction Equipment		829	48	877	1 239	37	1 276	828	44	872	992	55	1 047	3 888	184	4 072
Volvo Penta		222	25	247	347	28	375	233	24	257	200	26	226	1 002	103	1 105
Volvo Aero		206	4	210	150	3	153	139	4	143	-150	3	-147	345	14	359
Corporate functions		-68	-68	-136	-31	-45	-76	-243	-115	-358	-85	-29	-114	-427	-257	-684
Operating income Industrial & Commercial 1)		4 859	167	5 026	5 913	142	6 055	4 392	154	4 546	4 646	152	4 798	19 810	615	20 425
Financial Services		571	-167	404	626	-142	484	580	-154	426	524	-152	372	2 301	-615	1 686
Adjustment of goodwill in segment Trucks		-		-	-		-	-1 712		-1 712	-		-	-1 712		-1 712
Operating income Volvo Group 1)		5 430		5 430	6 539		6 539	3 260		3 260	5 170		5 170	20 399		20 399

1) Excluding adjustment of goodwill in the subsidiary Mack Trucks in the third quarter of 2006.

Operating margin	1/2006		2/2006		3/2006		4/2006		Year 2006	
	previously reported	after allocation	previously reported	after allocation	previously reported	after allocation	previously reported	after allocation	previously reported	after allocation
%										
Trucks 1)	8,7	8,8	9,3	9,2	8,5	8,7	8,0	7,9	8,6	8,7
Buses	3,1	4,0	4,0	4,3	3,6	4,3	4,3	4,6	3,8	4,3
Construction Equipment	8,9	9,0	11,3	11,2	8,7	8,9	9,2	9,4	9,6	9,7
Volvo Penta	8,2	8,9	12,2	12,8	9,8	10,5	7,9	8,7	9,6	10,3
Volvo Aero	9,5	9,5	7,9	7,8	7,3	7,3	-7,2	-6,9	4,3	4,4
Operating margin Industrial & Commercial 1)	8,1	8,3	9,0	9,2	7,6	7,9	7,1	7,3	8,0	8,2
Operating margin Volvo Group 1)	8,7	8,7	9,6	9,6	8,2	8,2	7,6	7,6	8,5	8,5

1) Excluding adjustment of goodwill in the subsidiary Mack Trucks in the third quarter of 2006.

Depreciation Volvo Real Estate

Depreciation 2006 assignable to the real estates that are transferred from Volvo Financial Services to Industrial & Commercial amount to SEK 176 Million for the year 2006. Quarterly depreciation 2006 amount to (SEK Million): 43 (Q1), 43 (Q2), 44 (Q3) and 46 (Q4)

Reporting by geographical segment

The external sales of the business units are mainly assignable to the European market and accordingly allocated to the European markets of the respective business areas.

Balance Sheets

Adjusted for transfer of Volvo Real Estate (VRE) and change of consolidation method of Volvo Financial Services (VFS)

	Volvo Group Industrial & Commercial			Volvo Group Financial Services			Volvo Group Eliminations	Volvo Group Total
	Dec 31	Transfer VRE	estate Dec 31	Dec 31	Transfer	estate Dec 31	Changes in	Dec 31
	2006	VFS equity method	2006	2006	VRE	2006	eliminations	2006
Assets								
Intangible assets	19 054	0	19 054	62	0	62		19 117
Property, plant and equipment	30 493	3 798	34 291	3 886	-3 798	88		34 379
Assets under operating leases	11 822	0	11 822	279	0	279		20 501
Shares and participations*)	16 565	-9 703	6 862	29	0	29	9 703	6 890
Long-term customer financing receivables	582	0	582	39 276	0	39 276		32 089
Long-term interest-bearing receivables	3 463	51	3 514	60	-51	9		3 150
Other long-term receivables	7 723	21	7 744	393	-21	372		7 913
Inventories	33 893	1	33 894	318	-1	317		34 211
Short-term customer financing receivables	611	0	611	36 979	0	36 979		32 653
Short-term interest bearing receivables	9 751	0	9 751	0	0	0		966
Other short-term receivables	35 612	394	36 006	1 564	-394	1 170		34 654
Non-current assets held for sale non i-b	800	0	800	0	0	0		800
Non-current assets held for sale i-b	5	0	5	0	0	0		5
Marketable securities	20 324	0	20 324	18	0	18		20 342
Cash and bank	9 583	35	9 618	1 238	-35	1 203		10 757
Total assets	200 281	-5 403	194 878	84 102	-4 300	79 802	9 703	258 427
Shareholders' equity and liabilities								
Shareholders' equity and minority interests*)	87 188	-8 791	78 397	9 703	-912	8 791	9 703	87 188
Provisions for post-employem benefits	8 661	3	8 664	31	-3	28		8 692
Other provisions	19 385	82	19 467	1 321	-82	1 239		20 970
Loans	9 779	2 336	12 115	67 991	-2 336	65 655		66 957
Liabilities associated assets held for sale, non i-b	273	0	273	0	0	0		273
Liabilities associated assets held for sale, i-b	7	0	7	0	0	0		7
Other liabilities	74 988	967	75 955	5 056	-967	4 089		74 340
Shareholders' equity and liabilities	200 281	-5 403	194 878	84 102	-4 300	79 802	9 703	258 427

*) Where of VFS equity method for I o C -9 703