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Orc Software Connects to Intercontinental Exchange and New York Board of Trade

NEW YORK, Tuesday April 17, 2007 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading, market making and brokerage, today announced the release of a direct market trading connection to the Intercontinental Exchange (ICE) and New York Board of Trade (NYBOT), a leading electronic marketplace commodity exchange.

“Orc Software is committed to providing its customers with the broadest connectivity and most sophisticated trading platforms in the market,” said Peter Sibirzeff, Managing Director – Sales, Orc North America. “With our connection to ICE/NYBOT, we’re able to offer our clients instantaneous execution on another fast-growing, highly-regarded market.”

ICE operates a leading global, electronic marketplace for trading both futures and OTC energy contracts. ICE markets offer access to a range of contracts based on crude oil and refined products, natural gas, power and emissions, as well as soft commodities including cocoa, coffee, ethanol, orange juice, wood pulp, and sugar, in addition to currency and index futures and options.

Orc Software's native connections to over 120+ exchanges around the world provide the fastest commercially available trading platform for derivatives trading across all asset classes. Major investment banks use Orc Software's technology. Orc Trader is the preferred front-end platform for advanced traders. Orc Trader offers sophisticated functionality including order entry, automation, combination trading, volatility management, basket trading, model integration, risk, and order management. Orc Liquidator is an algorithmic trading solution that allows clients to rapidly deploy advanced algorithmic strategies in over 120 markets.

Orc Software is next exhibiting at the 25th Annual Options Industry Conference in Texas, April 26 – 28.

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About ORC Software

Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making and brokerage. Founded in 1987, Orc provides solutions and services to its worldwide customers from its offices across Europe, North America and Asia Pacific. Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors, hedge funds and software vendors.

CameronFIX, the number one Financial Information Exchange protocol (FIX) electronic trading standard, is a fully owned Orc connectivity solution. CameronFIX provides the high performance FIX gateway to Orc's 120+ global market connections and is also used as a stand-alone solution by major members of the global financial industry. These include Nomura Securities, Standard Chartered Bank, Credit Suisse, Singapore Stock Exchange, Australian Stock Exchange, OMX, Fidelity Management and Research, Knight Securities, UBS, Citigroup, Barclays Capital, CIBC World Markets and Dresdner Kleinwort Wasserstein.

Orc Software has offices in Chicago, New York, Toronto, London, Stockholm, Frankfurt, Milan, Vienna, Zurich, St. Petersburg, Moscow, Sweden, Hong Kong and Sydney. For more information, please visit www.orcsoftware.com.

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