

EUROMIN HOLDINGS (CYPRUS) LIMITED

Registered as a company in the Republic of Cyprus
(Company Registration No. 69529)

registered office at Iris Tower, Office 602, 58 Arch. Makarios III Avenue, Nicosia 1075, Cyprus
correspondence address at 28 Boulevard du Pont d'Arve, PO Box 384, 1211 Geneva,
Switzerland.

Riga Stock Exchange

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COPY:

AS Ventspils Nafta

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16 April 2007, Geneva

NOTICE

On acquisition of participation

We hereby give notice that as of 13 April 2007 EUROMIN HOLDINGS (CYPRUS) LIMITED has increased its shareholding and voting rights in AS Ventspils Nafta (registration number 50003003091) from 36, 314, 148 capital and voting shares or 34.75% of all AS Ventspils Nafta capital and voting shares to 44, 990, 780 capital and voting shares or 43.06% of all AS Ventspils Nafta capital and voting shares.

1. Information regarding the persons that have acquired the participation:

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Acquired amount of shareholding (number of shares and value in LVL): 8, 676, 632 capital and voting shares with the nominal value of LVL 8, 676, 632.

Share of the capital with voting rights (%): The acquired shares are all publicly listed shares which constitute 8.31% of voting rights from all issued shares with voting rights.

Percentage of the total amount of share capital: The acquired shares constitute 8.31% of all issued share capital.

2. Shareholders authorized representative

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Ashley Neale
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