

Issue of share options

Reported via Company News Service to the Copenhagen Stock Exchange on 16 April 2007:

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Today, the Supervisory Board has approved a grant of share options to Deputy CEO Karsten Poulsen and CFO Michael Rosenvold, following their commencement as members of the Executive Board as per 1 March 2007.

The share options are granted on 1 March 2008, subject to employment at this date, and may be exercised in the period May 2010 to December 2011.

Karsten Poulsen is granted a right to acquire 265,000 shares of DKK 1 at the price of 18.80, corresponding to the closing price at 28 February 2007.

Michael Rosenvold is granted a right to acquire 300,000 shares of DKK 1 at the price of 18.80, corresponding to the closing price at 28 February 2007.

Based on the Black & Scholes model, the value can be calculated as a total value of DKK 4,485,776. The calculation assumes an average term of 48 months, a dividend rate of 0.8%, a volatility of 52% p.a. (based on price development in the period 28 February 2006 to 28 February 2007) and a risk-free interest rate of 4.1%.

Please address questions relating to this Notice to Deputy CEO Karsten Poulsen, CFO Michael Rosenvold or Head of Communications Susanne Lindø on telephone +45 3341 0000.



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