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Studsvik wins decommissioning contract in Obrigheim

Studsvik has received a Letter of Intent concerning decommissioning activities in the Obrigheim nuclear power plant in Germany. The contract is valued at 2.74 million euro and marks the start of a series of decommissioning activities in the Obrigheim plant.

Studsvik has received a Letter of Intent, accepting the company's bid for decommissioning activities in the Obrigheim NPP in Germany. The Letter of Intent awards Studsvik as main contractor the dismantling of all components and installations in the Obrigheim turbine building. The components will be removed and the non-contaminated metallic material will be sold on the recycling market. The project will be performed during approximately 18 months starting late 2007. The total value of the project, including the revenue from the recycled metallic material is 3.5 million euro.

 Studsvik has a long-term commitment to the German decommissioning market, and this order from Obrigheim is an excellent confirmation that our experience and specialist services are highly competitive, says Studsvik's CEO Magnus Groth.

The order comes after a period of lower activity on the German decommissioning market. Studsvik is competing for several decommissioning contracts in Obrigheim and other NPP:s in Germany, that are expected to meet with a decision during the year.

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Facts about Studsvik

Studsvik is a leading service supplier to the international nuclear industry. The company has almost a half century's experience of nuclear technology and radiological services. Studsvik addresses a market in strong growth with specialized services in four Strategic Business Areas: Waste Treatment, Decommissioning, Operating Efficiency and Service and Maintenance and. Studsvik has 1,200 employees in 7 countries and the company's shares are listed on the Nordic Stock Exchange, Stockholm, MidCap.