

Copenhagen, Helsinki, Oslo, Stockholm, 13 April 2007 1(1)

## **Municipality Finance PLC issues Fund-linked Instruments**

Municipality Finance PLC will issue index-linked Instruments with ISIN: DK0030052329.

The Instruments are issued in Danish kroner with an expected Issue Price of 102.50 and will not be interest bearing.

The Instruments will be issued on 9 May 2007 and will mature on 24 May 2013 at a minimum Redemption Amount of 100.00.

The Redemption Amount is dependent on the development of three Egnsinvest investment funds.

The Final Terms specifies the procedure according to which Nordea Bank Danmark A/S calculates the amount at which the Instruments will be redeemed on 24 May 2007.

There will be a subscription period for the Instruments running from 9 a.m. 16 April 2007 to 5 p.m. 3 May 2007. The Nominal Amount to be issued will be determined by Nordea Bank Danmark A/S after the subscription period. The issue of Instruments may be cancelled if Nordea Bank Danmark A/S does not receive subscription orders in excess of DKK 50,000,000. If Nordea Bank Danmark A/S receives subscription orders in excess of DKK 750,000,000 orders may be reduced by either Municipality Finance PLC or Nordea Bank Danmark A/S.

Municipality Finance PLC and Nordea Bank Danmark A/S reserve the right to revoke and/or cancel the offer to subscribe at any time prior to 2 p.m. 3 May 2007. Announcement will be made to the Copenhagen Stock Exchange should the right to revoke and/or cancel the offer be utilised.

The Instruments will be issued through and registered in the Danish Securities Services (Værdipapircentralen A/S) on 9 May 2007 and they are expected to be admitted to trading on the Copenhagen Stock Exchange on the same day.

Reference is made to the Final Terms which will be published on 13 April 2007.

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*Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.*