

Press release

25 March 2009 – 12.00 am

Peab builds a new hotel in Stockholm

Peab has been commissioned to build a new hotel close to Kista Fair in Stockholm. Arthur Buchardt is the client and contract sum amounts to about SEK 600 million.

The building will consist of partly a hotel with 300 rooms and partly a restaurant, offices and conference activities. The building will be over 120 meters high and one of the highest in the Stockholm area. The hotel is designed by Wingårdh architectural office.

The contract is subject to a detailed plan to be adopted by the City of Stockholm, which is expected to take place during August 2009.

For additional information, please contact:

Ulf Nordell, project manager Peab +46 733 372264

Gösta Sjöström, CIO Peab +46 733 371010

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15.000 employees and a net sale exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the NASDAQ OMX Stockholm.

Group Staff Information: +46 431 89000, direct +46 431 89126



gosta.sjostrom@peab.se mobile +46 733 371010