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## **Municipality Finance PLC issues index-linked Instruments**

Municipality Finance PLC will issue index-linked Instruments with ISIN: DK0030050976.

The Instruments are issued in Danish kroner at an issue price of 110 per cent. and will not be interest bearing.

The Instruments will be issued on 7 May 2007 and will mature on 14 May 2010 at a minimum Redemption Amount of 100.00.

The Redemption Amount is dependent on the development of the MSCI Taiwan Index.

The Final Terms specifies the procedure according to which Nordea Bank Danmark A/S calculates the amount at which the Instruments will be redeemed on 14 May 2010.

There will be a subscription period for the Instruments running from 9 a.m. 16 April 2007 to 5 p.m. 27 April 2007. The nominal amount to be issued will be determined by Nordea Bank Danmark A/S after the subscription period. The issue of Instruments will be cancelled if Nordea Bank Danmark A/S does not receive subscription orders in excess of DKK 50,000,000.

Municipality Finance PLC and Nordea Bank Danmark A/S reserve the right to revoke and/or cancel the offer to subscribe at any time prior to 2 p.m. 9 February 2007. Announcement will be made to the Copenhagen Stock Exchange should the right to revoke and/or cancel the offer be utilised.

The Instruments will be issued through and registered in the Danish Securities Services (Værdipapircentralen A/S) on 7 May 2007 and they are expected to be admitted to trading on the Copenhagen Stock Exchange on the same day.

Reference is made to the Final Terms which will be published on 13 April 2007.

For further information please contact Holger Lunden, Nordea Markets, on +45 33 33 25 55.

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*Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.*