

The Copenhagen Stock Exchange



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### Jyske Bank downgraded by Moody's

Moody's Investor Services has globally adjusted its new rating methodology for banks. The methodology was introduced in Denmark on 26 February 2007. It resulted in Moody's downgrading the implicit support on the part of the Danish state to a number of Danish banks - among them Jyske Bank. Jyske Bank's long-term ratings are as follows:

	New rating	Rating during the period 26 February to 10 March	Previous rating
Senior / bank deposits	Aa2	Aa1	A1
Subordinated debt (Tier 2)	Aa3	Aa2	A2
Junior subordinated debt (Tier 1)	A1	Aa3	A3
Individual financial strength (BFSR)	B-	B-	B-

Overall, the changes of Jyske Bank's ratings in relation to the original ratings are still regarded as supportive of Jyske Bank's funding capacity.

Yours faithfully,

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Director

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Head of Division