

To the shareholders of
GLUNZ & JENSEN A/S

Ringsted, 11 April 2007

Notice of the extraordinary general meeting in GLUNZ & JENSEN A/S

Notice is hereby given that the extraordinary general meeting will convene on

**Thursday 19 April 2007 at 9.00 am
at Glunz & Jensen A/S, Haslevvej 13, 4100 Ringsted**

Agenda:

1. Final approval of the proposals mentioned under item 1 at the agenda of the extraordinary general meeting concerning amendments of the Articles of Association (cf. what occurred at the extraordinary general meeting on 29 March 2007):
 - 1.1 The Board of Directors proposes that the division of the Company's share capital in Class A and Class B shares be eliminated so that Class A and Class B shares are amalgamated in the proportion 1 Class A share to 1 Class B share. After the amalgamation none of the shares in the Company shall carry any special rights. As a consequence of the proposal, the Articles of Association are to be amended as follows:
 - 1° Any reference to "A and B shares" and "A and B shareholders" be substituted with "shares" and "shareholders" respectively..
 - 2° Article 2.1, item 1 be amended to:
"The Company's share capital amounts to DKK 46,500,000. The share capital is divided into shares of DKK 20 or multiples thereof."
 - 3° Article 2.1, item 4, be deleted.
 - 4° Article 2.2, item 2, be deleted.
 - 5° Article 2.3 be amended to:
"No shareholder is obliged to let his shares be redeemed. No shares carry any special rights."
 - 6° Article 2.4 be deleted.
 - 7° Article 2.5 last limb be deleted.
 - 8° Article 3.9, item 1, be amended to:
"Each share amount of DKK 20 carries 1 vote."
2. Any other business.

The extraordinary general meeting is convened as a result of the fact that at least half of the share capital was not represented at the extraordinary general meeting held on 29 March 2007, at which meeting the proposal was adopted by the majority required by Article 3.13 of the Articles of Association. Regardless of the size of the capital represented at the extraordinary general meeting, the proposals can be adopted at this general meeting by a majority of two thirds of both the votes cast and of the share capital carrying voting rights represented at the general meeting. Furthermore, such adoption requires endorsement of the resolution by a majority of two thirds of both the Class A share capital and the Class B share capital carrying voting rights represented at the general meeting, cf. Section 79(3) of the Danish Companies Act.

Admission card with ballot for the general meeting can be obtained online at www.glunz-jensen.com or by forwarding the enclosed form to VP Securities Services, Aktiebogsafdelingen, Helgeshoej Allé 61, P.O. Box 20, DK-2630 Taastrup, or by fax +45 43 58 88 67. The online order must be carried out or the form must be received by VP Securities Services no later than 16 April 2007 at 15.30 pm.

Shareholders shall be entitled to vote at the general meeting if their shares are registered in the holder's name in the register of shareholders or if they have notified and documented their acquisition.

Shareholders who have acquired shares by transfer are not entitled to vote for the shares concerned if the shares have not been registered in the Company's register of shareholders, or the shareholder has not notified or documented his acquisition prior to the time of this notice of the annual general meeting.

The shareholders are entitled to appear at the general meeting by proxy and to appear together with an adviser.

Proxies issued for the extraordinary general meeting held on 29 March 2007 will also be valid for the extraordinary general meeting unless revoked.

The agenda of the extraordinary general meeting is available to the shareholders at the Company's office at 13 Haslevvej, DK-4100 Ringsted, from 11 April 2007.

Best regards
GLUNZ & JENSEN A/S

Peter Falkenham
Chairman

Encl.:

Form and envelope to obtain admission card and grant a proxy, if relevant