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Fabege sells eight properties for SEK 1,350 million

Fabege has sold eight properties in Årsta and Botkyrka to Diös & Kuylenstierna Förvaltning AB for SEK 1,350 million. The sale will result in an after-tax gain of about SEK 200 million.

Seven of the divested properties are located in Årsta, of which four in Årsta Park. The largest individual property is the Botvid Business Center (Botvidsgymnasium 3) in Botkyrka, with a floor space of some 56,000 m². The divested properties have a total floor space of about 182,000 m² incl garage. The total rental value (incl vacant area) amounts to approx. SEK 148 million.

Diös & Kuylenstierna will take possession of the properties on 16 April.

"This deal is part of our continued drive to concentrate our holdings to units on our main markets that can be managed efficiently while divesting properties outside these areas at a good profit", Christian Hermelin, Fabege's CEO, comments.

Fabege AB (publ)

For further information, please contact:
Christian Hermelin, CEO, phone +46 (0)8-555 148 25, +46 (0)733-87 18 25
Roger Johansson, CFO, phone +46 (0)8-555 148 13, +46 (0)70-374 42 85
Mats Berg, Director of Communications and Investor Relations, phone +46 (0)8-555 148 20, +46 (0)733-87 18 20

Divested properties			
Property	Area	Category	Floor space, m ²
Botvids- gymnasium 3	Botkyrka	Ind/wareh/ office	55,810
Ostmästaren 3	Årsta Park	Office/ind/ warehouse	18,467
Ostmästaren 4	Årsta Park	Office/ind/ warehouse	36,149
Ostmästaren 5	Årsta Park	Office/ind/ warehouse	10,427
Ostmästaren 6	Årsta Park	Office/ind/ warehouse	7,254
Packrummet 10	Årsta	Office	2,100
Packrummet 12	Årsta	Ind/wareh/ office	36,386
Varuhissen 1	Årsta	Ind/wareh/ office	15,271