SKANSKA

Press Release

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Skanska awarded a college building contract in San Antonio, Texas, amounting to USD 43.5 M, SEK 305 M

Skanska has been awarded the construction management contract for a new building on the St. Philips College campus in San Antonio, Texas. The contract amount is USD 43.5 M, SEK 305 M, which will be included in order bookings for the first quarter of 2007. The client is the Alamo Community Colleges.

The project comprises a three-story building with a concrete frame structure. The total gross building area is 20,000 square meters.

The new building will house the Nursing and Allied Health Career Center, Learning Resource Center and an enrollment center. St. Philips College, founded 1898, is one of the fastest growing in Texas with a semester enrollment of more than 10,000 students.

Construction work has begun and the project is expected to be completed in the fall 2008.

Skanska USA Building is a leading provider of construction, preconstruction consulting, general contracting and design-build services in the US to a broad range of industries, including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,600 employees. Sales in 2006 amounted to about SEK 30 billion.

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This and previous releases can also be found at <u>www.skanska.com</u>

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.