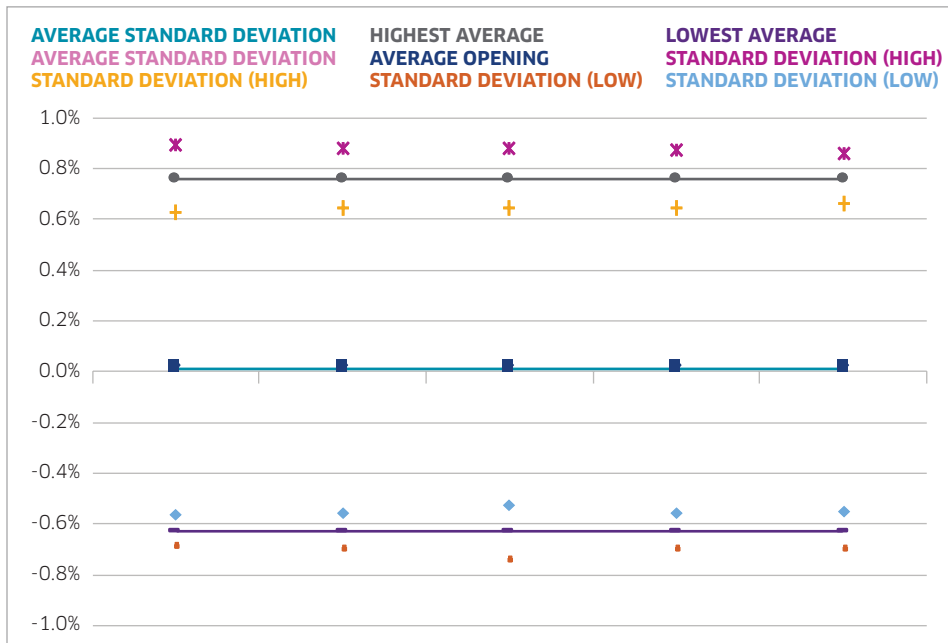Nasdaq

Predict the market with the OMXS30 Indicator

Access an indicator that predicts where the Swedish equities market might open; and find the expected percentage change upon opening.

OMXS30 FUTURE CLOSING PRICES	PRE-TRADE SESSION	OMXS30 OPENING

The indicator has been back-tested against the actual opening and the graphic below shows that the average standard deviation between the indicated price and the real opening price is very close—between 0.297% and 0.304% depending on the time period.*

AVERAGE STANDARD DEVIATION
AVERAGE STANDARD DEVIATION
STANDARD DEVIATION (HIGH)
HIGHEST AVERAGE
AVERAGE OPENING
STANDARD DEVIATION (LOW)
LOWEST AVERAGE
STANDARD DEVIATION (HIGH)
STANDARD DEVIATION (LOW)

*Note: The graphic also shows the indication on the days with the highest and lowest changes in the four-month period–the standard deviation may be slightly larger, but the indicator will still predict where the market will open.

Coverage

The calculation is sent out every five minutes during the pre-trade state (CET 08:30-08:55) of the OMXS30-Futures.

Methodology

- The calculation is based on the difference between the adjusted closing price of the futures contract closest to expiration and the mid value in the pre-trade session of the OMXS30 monthly futures closest to expiration.
- The closing price is adjusted by taking a price 2, to 2.5, minutes before trading in the OMXS30 index stops.
- On the expiration day, the calculation takes place with the second shortest OMXS30 future.

Access

The OMXS30 indicator will be available in the Genium Consolidated Feed (GCF) message 'Index Analytics' (IA) from May 8th, 2017, and is part of the Nordic Equity TotalView market data offering.