

Press release

4 april 2007

Elanders Rights issue over-subscribed

Elanders has held a Rights issue with preferential rights for all shareholders and raised over SEK 153 million before deductions for issue costs. Of the offered shares in the Rights issue approximately 99.1 percent have been signed with primary preferential rights and approximately 44.6 percent have been signed with subsidiary preferential rights. The Rights issue is thus over-subscribed and therefore the guarantors will not receive remuneration in accordance with the published issue guarantee.

Today the Board of Directors has decided to allocate 13,159 B shares corresponding to 0.9 percent of the Rights issue, which were signed with subsidiary preferential rights, in accordance with the allocation principles laid down in the prospectus. Notice of allocation of shares signed with subsidiary preferential rights will be given through the issue of contract notes, which will take place around 4 April 2007. After payment for the shares has been registered the shares will be deposited in the shareholder's account without delay. No notice will be given those who have not been allocated shares. The deposit of new shares signed with primary preferential rights into shareholders' accounts is expected to take place around 12 April 2007.

As a result of the Rights issue the number of shares in Elanders has increased by 83,333 A shares and 1,311,666 B Shares. After the Rights issue the company's share capital will be SEK 97,649,990 allocated into 583,333 A shares and 9,181,666 B shares.

Elanders AB (publ.)

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