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### **Skanska secures major office project in London for GBP 50 M, SEK 686 M**

Skanska has been contracted to rebuild and expand an office building in London. The contract amount is GBP 50 M, SEK 686 M, which is included in order bookings for the first quarter of 2007. The customer is the Land Securities property company.

The contract involves a 15-storey existing building, Dashwood House, near Old Broad Street in the City of London. The project includes partial demolition, including the existing machinery plant, external cladding and full strip out of the interior. The building framework will be retained and a further four floors will be added. The external paved and planted areas will be upgraded.

The project comprises a total of 20,000 square meters of office space and nearly 700 square meters of retail space.

Work starts immediately, with completion scheduled for September 2008.

Skanska UK reported revenues of SEK 12.3 billion in 2006, with about 5,000 employees. The company is active in building construction, plants and distribution networks as well as installations and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.*