

PRESS RELEASE 2007-03-30

Report from Eniro AB Annual General Meeting

- **Dividend to the shareholders of SEK 4.40 per share (2.20).**
- **Lars Berg, Per Bystedt, Barbara Donoghue, Gunilla Fransson, Tomas Franzén and Luca Majocchi were reelected to the Board and Harald Strømme was newly elected.**
- **The Board was authorized to decide on buy back of shares in the company.**
- **The Articles of Association were changed to enable the Board, prior to General Meetings, to gather proxies at the company's expense.**
- **The statutory reserve was reduced.**

Eniro's President and CEO, Tomas Franzén, summarized the year 2006 by commenting on Eniro's continued strong growth within the Internet in all markets. Despite tough competition in all markets, Internet revenues continued to grow strongly, and the Internet share of Group revenues was 29 percent.

"The ambition in the medium range is to achieve revenue growth of 3-5 percent annually, with a high sustainable EBITDA margin. To achieve this, we will accelerate the rate of growth in our Internet revenue, increase revenues from 118 directory assistance services and reduce revenue declines in printed directories. Our balance sheet shall be continuously optimized, with due consideration to required financial flexibility and stability. The objective is an effective capital structure with a net debt of up to five times EBITDA."

Dividend of SEK 4.40 per share

In accordance with the Board's proposal, the Annual General Meeting voted in favor of a dividend of SEK 4.40 per share. The record date for the right to receive the dividend is April 4, 2007. Payment of the dividend through VPC is expected to occur on April 11, 2007.

Election of the Board

In accordance with the Nomination Committee's proposal, the Annual General Meeting voted to reduce the number of Board members from eight to seven. The Annual General Meeting then voted to reelect Lars Berg, Per Bystedt, Barbara Donoghue, Gunilla Fransson, Tomas Franzén and Luca Majocchi, and newly elect Harald Strømme. Urban Jansson and Tom Vidar Rygh declined reelection. Lars Berg was elected Chairman of the Board.

The Annual General Meeting voted to pay a fee in the amount of SEK 1 million to the Board Chairman and SEK 420,000 each to the members elected by the Annual General Meeting. In addition, it was decided to pay an extra SEK 75,000 for committee work to three members, and SEK 150,000 to the Chairman of the Audit Committee for work performed.

It was also decided, in accordance with the Nomination Committee's proposal, that all Board members, with the exception of members employed within Eniro Group, shall, during the time until the next Annual General Meeting, acquire shares in the company in an amount corresponding to at least SEK 180,000, with a standard deduction for tax of 50 percent, and the Chairman of the Board, in an amount corresponding to at least SEK 350,000, with a standard deduction for tax of 50 percent.

Principles for remuneration and conditions of employment for the Company's management

The Board Chairman reported on the Board's proposed principles for remuneration and other conditions of employment for the company's management. The Annual General Meeting voted in accordance with the Board's proposal.

Amendment of the Articles of Association

The Articles of Association were amended to authorize the Board, prior to General Meetings, to gather proxies at the Company's expense.

Reduction of the statutory reserve

To provide the Board with increased freedom of action in its work, through an altered capital structure and to create value for the company's shareholders, the Annual General Meeting voted to reduce the statutory reserve in the amount of SEK 2,148,585,376.25 to a reserve to be utilized in accordance with decision of a General Meeting. Implementation of the reduction decision requires permission from the relevant government authorities.

Decision to authorize the Board to decide on the acquisition of shares in the company

The authorization was received for the Board whereby, during the time until the next Annual General Meeting, the Board may decide on the acquisition of shares in the company on the Stockholm Stock Exchange in an amount corresponding to a maximum of 10 percent of the total shares outstanding in the company.

Establishment of the Nomination Committee

In accordance with a Nomination Committee proposal, the Annual General Meeting decided on the formation of the Nomination Committee: The Chairman of the Board shall contact the four largest shareholders by number of votes, each of whom will appoint a representative and, together with the Chairman, constitute the Nomination Committee until the next Annual General Meeting has been held or, as the need may arise, until a new Nomination Committee has been appointed. If any of these shareholders elects to abstain from the right to appoint a representative, this right passes to the shareholder who, after these shareholders, has the largest shareholding. The Nomination Committee appoints its own Chairman (but not the Chairman of the Board). The composition of the Nomination Committee shall be made public through a separate press release as soon as it has been appointed and not later than six months prior to the Annual General Meeting.

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Eniro is the leading search company in the Nordic media market. Eniro makes it easy to find people, businesses and products using directories, directory assistance, Internet and mobile services. Eniro's core markets are the Nordic countries and Poland.

Eniro is listed on the Stockholm Stock Exchange and has some 4,800 employees. In 2006, revenues amounted to SEK 6,697 M, with EBITDA of SEK 2,290 M.