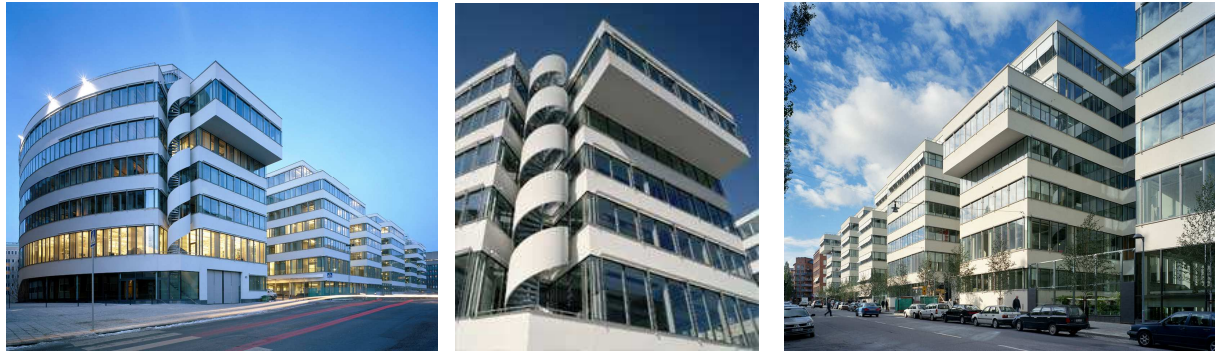


Keops sells the 'Fatburen' office building in Stockholm



Reported via Stockwise to the Copenhagen Stock Exchange on 30 March 2007:

Keops has sold the office property in Stockholm, Fatburen, to Dublin based Vico Capital at a price of SEK 2,660 million.

The property was acquired by Keops in May 2005 at a total price including costs of SEK 2 billion. Since then, the price of Stockholm office property has developed favourably. Accordingly, Keops realises a considerable increase in value on the sale.

In connection with the sale, early redemption will be announced of all bonds issued by Keops EjendomsObligationer V (Fatburen) A/S. The relevant bonds are:

- 6% Keops EjendomsObligationer V 2012
- 7% Keops EjendomsObligationer V 2015

Vico Capital is a property investment company owned and controlled by Brian O'Donnell and Dr Mary Patricia O'Donnell. Vico Capital has been very active on the London City market and owns large office buildings in Canary Wharf and Westminster. This is Vico Capital's first acquisition in Stockholm.

Catella acted as broker on the sale.

Keops expectations of the future

The Fatburen property is included in the three property portfolios which were designated as ready for sale as a part of Keops' six-point plan for consolidating, focusing and increasing professionalism of the Group.

The sales process for the last remaining sale (the remaining properties in the Malmstaden portfolio) follows the determined plan.

The agreements on the sale of a number of Swedish residential properties (notice to the Stock Exchange no. 290 of 8 March 2007) and the present sale of Fatburen support the expectations stated in the six-point plan regarding profit and cash flow proceeds from the property portfolios designated as ready for sale. After transaction costs, the two sales are expected to generate approx. DKK 700 million of liquidity and a profit before tax of approx. DKK 90 million exceeding the carrying amount of the portfolios at 30 September 2006.

Accordingly, management maintains the most recently reported expectations of Keops Group's consolidated profit before tax for this financial year. The expectations of profit before tax for 2006/07 accordingly constitute DKK 500-700 million. The expectations of profit include value adjustments of properties and debt of a total of approx. DKK 170 million.

Please address questions relating to this Notice to



**Notice to the Stock Exchange no. 291
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This notice to the Stock Exchange has been prepared in a Danish language version and has been translated into an English language version. In the event of any discrepancies between the two versions, the Danish language version shall be the governing text.

Forward-looking Statements

This notice to the Stock Exchange may contain forward-looking statements within the meaning of US Private Securities Litigation Act of 1995 and similar laws and regulations in other countries regarding expectations of the future development. Forward-looking statements provide our expectations or forecasts of future events. You can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as anticipate, estimate, expect, project, intend, plan, believe and other words and terms of similar meaning in connection with a discussion of future operating or financial performance.

Such forward-looking statements are subject to risks, uncertainties and inaccurate assumptions. This may cause actual results to differ materially from expectations and it may cause any or all of our forward-looking statements here or in other publications to be wrong. Factors that might affect such expectations include, but are not limited to, general economic and business conditions and interest rate and currency exchange rate fluctuations.

As a result you should not rely on these forward-looking statements. Keops is under no duty to update any of the forward-looking statements or to confirm such statements to actual results, except to the extent required by law.

Reference is also made to the description of risk factors on pages 30-33 of Keops' Annual Report 2005/06, which is available from www.keops.dk.