

ALM. BRAND**Management**Midtermolen 7
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To the Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1007 Copenhagen K

Announcement No. 9/2007**Date** 2 April 2007
Page 1 of 1**Alm. Brand A/S – Ordinary General Meeting 26 April 2007**

With reference to the information obligations for issuers of listed securities on the Danish Stock Exchange we enclose the agenda of the annual general meeting to be held on 26 April 2007.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 47 47.

Yours sincerely

Alm. Brand A/S

Søren Boe Mortensen
CE

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ALM. BRAND A/S

Notice of Annual General Meeting

Pursuant to Article 5 of the Articles of Association of Alm. Brand A/S, notice is hereby given that the Annual General Meeting will be held at 11:00 a.m. on Thursday, 26 April 2007, at the Hotel Radisson SAS Scandinavia, Amager Boulevard 70, DK-2300 Copenhagen S.

Pursuant to Article 6 of the Articles of Association, the agenda comprises the following business:

- a. Presentation of the annual report for adoption and a resolution to discharge the Board of Directors and the Management Board from liability.
- b. Resolution on the distribution of profit or the treatment of loss according to the adopted annual report.
- c. Authorisation to acquire treasury shares.
- d. Election of members to the Board of Directors and their alternates.
- e. Appointment of auditors.
- f. Proposals from the Board of Directors:
 1. Reduction of the company's share capital by DKK 120,000,000 from DKK 1,788,000,000 to DKK 1,668,000,000 for the purpose of distribution to the shareholders by cancellation of the company's holding of treasury shares. The holding of treasury shares has been acquired from the company's shareholders including as part of the execution of share buy-back programmes. Article 3(1) of the Articles of Association must be updated in connection with the reduction.
 2. As a consequence of the municipal reform, "Greater Copenhagen" in Articles 5 and 8 is replaced by "the Capital Region".
- g. Any other business.

Pursuant to Article 8.6 of the Articles of Association, adoption of the proposals under item f require approval by a majority of two thirds of the votes cast as well as the voting share capital represented at the general meeting.

The agenda and the complete proposals as well as the Annual Report for 2006 will be available for inspection by the shareholders at the company's offices, Midtermolen 7, DK-2100 Copenhagen Ø, as from and including 16 April 2007. This material will also be sent to any registered shareholder who has so requested.

Admission cards may be obtained from the company's registrar, Alm. Brand Bank A/S, Back Office, Midtermolen 7, DK-2100 Copenhagen Ø, telephone +45 35 47 71 24 on weekdays (Saturdays and Sundays excepted) between 9:00 a.m. and 4:00 p.m., facsimile +45 35 47 49 49 or e-mail bank.backoffice@almbrand.dk up to and including Monday, 23 April 2007. Voting papers will be distributed together with the admission card.

Exercise of voting rights at the Annual General Meeting is conditional upon the share to which the voting right attaches being registered in the shareholder's name in the register of shareholders, or on the shareholder having notified the company of and substantiated his acquisition, for example by presenting a statement from VP Securities Services or from the custodian bank (the depository) issued not more than five days previously. The custody account statement from VP Securities Services or the custodian bank must be accompanied by a written statement from the shareholder declaring that the shares have not been and will not be transferred to others until after the general meeting. If the share has been acquired by transfer, registration, or notification and substantiation, must have taken place on or before 2 April 2007.

Copenhagen, 2 April 2007

THE BOARD OF DIRECTORS