

**Annual General Meeting of Q-Med Aktiebolag (publ).**

**Shareholders of Q-Med AB are cordially invited to attend the Annual General Meeting on Thursday May 3, 2007 at 3 p.m. on Q-Med's new premises. Entrance from Fyrisvallsgatan 5, Uppsala.**

The premises are open for registration as from 2 p.m.

Registration must be completed by 3 p.m., when the voting list is determined.

**Notification of intention to attend Shareholders who wish to attend must**

- *both* be entered in the register of shareholders maintained by VPC AB (Swedish Securities Register Centre) on Thursday April 26, 2007

- *and* notify the company no later than 12 o'clock noon on Thursday April 26, 2007. This shall be done through Camilla Schartau, either in writing to Q-Med AB, Seminariegatan 21, 752 28 Uppsala, by fax (+46 18 474 90 97), by e-mail (anmalan@q-med.com), via the website (www.q-med.com) or by telephone (+46 18 474 90 00). Shareholders should give their name, personal identity number or corporate identity number, address and telephone number (daytime) and registered shareholding. Shareholders who wish to be accompanied by one or two advisors should give notice of this when they notify the company of their intention to attend the meeting. The information given when registering will be processed by computer and used only for the 2007 Annual General Meeting.

Shareholders who are represented by another party must issue a written proxy for the representative. If the proxy has been issued by a legal entity, a copy of the certificate of registration must be attached. Anyone representing a legal entity must show a copy of the certificate of registration. The proxy and/or certificate of registration should be sent to the company in good time before the Annual General Meeting.

In order to be entitled to attend the Annual General Meeting, shareholders whose shares are registered in the name of a nominee through a bank or another nominee must temporarily re-register the shares in their own name with VPC (Swedish Securities Register Centre). Such re-registration must have been completed by Thursday April 26, 2007 at the latest. Requests to have shares re-registered should be made in good time before the above-mentioned date.

**Business to be dealt with at the Annual General Meeting**

1. Election of the Chair for the meeting.
2. Drawing up and approval of the voting list.
3. Approval of the agenda for the meeting.
4. Election of one or two people to verify the minutes.
5. Consideration of whether the meeting has been duly convened.
6. Address given by Q-Med AB's President, Bengt Ågerup.
7. Submission of the annual accounts and the auditors' report, as well as the consolidated accounts and consolidated auditors' report, for the financial year 2006.
8. a) Adoption of the income statement and balance sheet, as well as the consolidated income statement and the consolidated balance sheet;
- b) The treatment of the company's unappropriated earnings in accordance with the adopted balance sheet;
- c) The question of discharging the members of the Board and the President from liability.
9. Address given by Anders Milton, a member of the election committee, on the work of the election committee and on the nominations and the proposed fees.
10. Determination of the number of Board members and any deputy members of the Board, and determination of the number of auditors and any deputy auditors.

11. Determination of fees for the Board and the auditors, and of a fee for committee work.
12. Election of members of the Board and any deputy members of the Board, the Chair of the Board and the auditors and any deputy auditors.
13. Election of the Chair of the election committee and determination of criteria according to which other members of the election committee are to be appointed, and determination of remuneration of the election committee.
14. Address by the Chair of the Board Pia Rudengren on the work of the remuneration committee.
15. Proposal for a resolution concerning principles for remuneration and other conditions of employment for senior management.

**Dividend (item 8 b)**

The Board proposes that of the earnings at the disposal of the Annual General Meeting, consisting of retained earnings of 520.6 MSEK and net income for the year of 144.8 MSEK, in total 665.4 MSEK, 198.7 MSEK be paid to the shareholders and that 466.7 MSEK be carried forward. This corresponds to a dividend of 2 SEK per share, divided up into a regular dividend of 1 SEK and an extraordinary dividend of 1 SEK. Tuesday May 8, 2007 is proposed as the record day for the determination of who is entitled to a dividend. If the Annual General Meeting decides in accordance with the proposal, it is estimated that the dividend will be distributed by the Swedish Securities Register Centre on Friday May 11, 2007.

**Proposal concerning election of the Chair for the meeting, the number and election of members of the Board, election of the Chair of the Board and the auditor, and fees for the members of the Board and the auditor (items 1, 10, 11 and 12)**

The election committee, which was appointed in accordance with a resolution at last year's Annual General Meeting, has proposed

that Robert Wikholm be elected as the Chair for the meeting;

that the members of the Board continue to be seven in number, with no deputy members of the Board, and that the company have one auditor, with no deputy auditor;

that the Board consist of the following members:  
Håkan Edström (re-election), Bertil Hult (re-election), Anders Milton (re-election), Pia Rudengren (re-election), Åsa Rödén (re-election), Pernilla Ström (re-election) and Bengt Ågerup (re-election);

that Pia Rudengren is appointed as the Chair of the Board (re-election)

that the registered public accounting firm Ernst & Young AB be elected as the company's auditor for the period up until the end of the Annual General Meeting in 2011. Ernst & Young AB have advised that they will appoint Björn Ohlsson as the chief auditor and Stefan Kylebäck as the assistant auditor;

that Board fees of 1,050,000 SEK in total be paid, with 300,000 SEK to the Chair of the Board and

150,000 SEK to each of the other members of the Board, except for Bengt Ågerup, who is a company employee and shall therefore not receive a Board fee, which means unchanged fees compared with the previous year;

that for the period up until the end of the next Annual General Meeting the auditors' fees be paid in accordance with reasonable invoicing; and

that a fee of 180,000 SEK in total be paid for work on the audit committee, to be divided among the three members as follows: 90,000 SEK to the Chair of the committee and 45,000 SEK to each of the other two committee members.

**Proposal concerning the number of members on the election committee, the election of the Chair of the election committee and the fee for this committee (item 13)**

There is a proposal that the election committee shall continue to consist of three members and that Robert Wikholm be re-elected as Chair with the assignment of finding, at the latest during the third quarter, two representatives from the major owners to be included in the election committee, and that a fee of 60,000 SEK be paid to the election committee, to be allocated in accordance with the decision of the election committee. This is an unchanged fee compared with the previous year. If any member leaves their assignment before a proposal has been presented to next year's Annual General Meeting, the remaining members shall together find a new representative from a major shareholder.

**Proposal for a resolution concerning principles for remuneration and other conditions of employment for senior management (item 15)**

The Board proposes that the Annual General Meeting approve the following principles for remuneration of the President and other members of the senior management team. Remuneration and other benefits shall be constituted by a basic salary in line with market rates, a variable part in the form of a bonus or profit sharing, with a ceiling linked to the fixed salary, and other benefits in line with the other employees. Payment of the variable part with regard to a bonus is to be dependent on the achieving of predetermined individual objectives and with regard to profit sharing is to be dependent on the company achieving predetermined turnover and income objectives. In addition to the above-mentioned remuneration and benefits, this group of employees can, like all other employees, receive one-time payments as a bonus for particular performance that is out of the ordinary.

**Documents for the meeting**

The accounts and the auditors' report and the Board's proposals in accordance with item 15 will be available on the company's website www.q-med.com and at the company's address, Seminariegatan 21, 752 28 Uppsala as from April 19, 2007 and will be sent free of charge to shareholders who so request and give details of their postal address.

Uppsala, March 2007  
Q-Med AB (publ)  
The Board