

Press Release

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Proposal on Board of Directors from Boliden's Nomination Committee

Boliden's Nomination Committee will propose to the Annual General Meeting on May 3, that Carl Bennet, Marie Berglund, Jan Johansson, Ulla Litzén, Leif Rönnbäck, Matti Sundberg, Anders Sundström and Anders Ullberg (chairman) be re-elected. The Nomination Committee will further propose that Staffan Bohman be elected new member.

Members of the Nomination Committee are Anders Algotsson, Afa, Mats Guldbrand, AMF pension (chairman of the Committee), Björn Franzon, Fourth AP-fund, Steven Heinz, Lansdowne Partners Ltd., Björn Lind, SEB funds/SEB Trygg Liv, Lars-Erik Forsgårdh and Anders Ullberg (chairman of the Board).

Shareholders representing almost 30 percent of the votes in the company have declared their intention to vote for the proposal at the Annual General Meeting. Steven Heinz, representing Lansdowne Partners Ltd. in the Nomination Committee, did not support the proposal arguing that further substantial changes were needed to the Board.

Staffan Bohman, M.Sc. in Economics and Business Administration, Stockholm School of Economics, is born in 1949. He is Vice Chairman of the board of EDB Business Partner and of Swedfund International and Member of the Board of Atlas Copco, Inter-IKEA, Ratos, Scania and Trelleborg. He is former President and CEO of Sapa.

The Nomination Committee's other proposals will be communicated in the Notice to the Annual General Meeting and on the company's website.

For further information, please contact:

Chairman of the Nomination Committee, Mats Guldbrand, tel. + 46 8 696 31 24.

Boliden is one of the leading mining and smelting companies in Europe with operations in Sweden, Finland, Norway and Ireland. Boliden's main products are copper, zinc, lead and gold and silver. Exploration and recycling of metals are also important within the company. The number of employees is approximately 4 500 and the turnover amounts to approximately EUR 3.8 billion annually. Its shares are listed on Stockholmsbörsen's Large Cap list and on the Toronto Stock Exchange in Canada.

www.boliden.com