



PRESS RELEASE from NCC

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NCC to construct tunnel for Norwegian Railway Inspectorate

NCC Construction AS will conclude an agreement worth approximately SEK 435 million with the Norwegian Railway Inspectorate's Infrastructure Development. The order pertains to a tunnel for parts of the double-track railway line from Lysaker to Sandvika, west of Oslo.

Work will commence on May 2 and is scheduled for completion on August 1, 2010. The works include blasting, securement and other interior construction work in the tunnel. At most, about 45 of NCC's own employees will be engaged the project.

Known as Fossveien, the project is part of the new double-track railway on the route between Skøyen and Asker.

The contract is for tunnel works from the transport tunnel at Fossveien in Bærum. A 240-meter-long transport tunnel is to be established down by the main line for double-track railway services. Subsequently, a 1,050-meter-long tunnel will be constructed towards Lysaker and a 750-meter-long tunnel towards Sandvika. These two tunnels will connect with other tunnel contracts.

The contract will be signed on April 10, 2007.

For further information, please contact:

Knut Liavaag, District Manager Underground Works, Region Anlegg, tel + 47 905 48 705

Øyvind Kvaal, Senior Vice President Communications and Government Affairs, NCC

Construction Norway, tel +47 900 76 910

Malin Engstedt, Acting Press Relations Manager, NCC Group, tel +46 8 585 523 46, +46 709 14 69 69

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.info

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden