

The Company makes early redemption of Property Bonds



Reported to the Copenhagen Stock Exchange via Stockwise on 28 March 2007:

The Company has sold its property portfolio and accordingly, the Property Bonds issued by the Company are terminated.

The termination is made with reference to and in accordance with the section "Issuer's redemption liability and access to redemption" of the prospectus and will be announced in "Statstidende" giving minimum 30 days' notice to the last bank day of May.

Combined with payment of the nominal yield until redemption, payment of the redeemed bonds will be made via the Danish Securities Centre on 31 May 2007.

The bond series subject to the early redemption are:

Keops EjendomsObligationer III 8,5% 2011 (DK0003449908)

Bonds of nominally DKK 60,000,000 redeemed at a price of 108, which corresponds to a redemption yield of approx. 10,88% p.a., if the bonds have been acquired on issue at a price of 100.

Keops EjendomsObligationer III 9,0% 2014 (DK0003450088)

Bonds of nominally DKK 140,000,000 redeemed at a price of 114, which corresponds to a redemption yield of approx. 13.07% p.a., if the bonds have been acquired on issue at a price of 100.

The above bonds were listed on the Copenhagen Stock Exchange A/S with first date of listing on 19 May 2004.

Please address questions relating to this Notice to Deputy CEO Karsten Poulsen or Head of Communication Susanne Lindø on telephone +45 3341 0000.



Notice to the Stock Exchange no. 35

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