

**Announcement to the Copenhagen Stock Exchange 06/2007**

The ordinary general meeting of The BANK of Greenland was held today in accordance with the bank's statutes and the rules for calling the meeting.

The annual report for 2006, which included the information that the bank had a net profit of DKr 67,271,000, a shareholders' equity of DKr 648,715,000 and a balance sum of DKr 3,646,237,000, was approved in the form in which it was presented. The general meeting also approved the Board of Directors' proposal to pay a dividend of 55%.

Ejvind Christoffersen, former Deputy Managing Director, resigned from the Board of Directors.

Bent H. Jakobsen, Managing Director and Gunnar í Liða, Managing Director were re-elected to the Board of Directors and Jørn Skov Nielsen, Managing Director, was newly elected to the Board of Directors.

Deloitte was re-elected to the post of external auditor for 2007.

At the conclusion of the general meeting, the Board of Directors met and elected Bent H. Jakobsen, Managing Director, to the post of chairman and Kristian Lennert, Managing Director, to the post of Deputy Charirman.

Nuuk, 28 March 2007

Bent H. Jakobsen  
Chairman of the Board of Directors