



IFS Annual General Meeting of Stockholders, March 28, 2007

The Annual General Meeting (AGM) of stockholders in Industrial and Financial Systems, IFS AB (publ), approved the statement of income and the balance sheet as well as the consolidated statement of income and the consolidated balance sheet of December 31, 2006. Furthermore, the AGM resolved to approve the proposal by the board of directors concerning the disposition of the company's earnings according to the approved balance sheet. No dividend will be paid out for fiscal year 2006. The members of the board and the chief executive officer were discharged from liability.

Anders Böös (chairman), Gregory Gorman, Ulrika Hagdahl, Bengt Nilsson (deputy chairman), Jacob Palmstierna, Alastair Sorbie (chief executive officer) and Christina Stercken were re-elected to the board. It was resolved that a director's fee of SKr 750,000 be paid to the chairman and SKr 250,000 be paid to other board members apart from the chief executive officer. Öhrlings PricewaterhouseCoopers AB was re-elected as auditors for the period up to the AGM of 2010.

The AGM adopted the proposal by the board that for the period up to the end of the next AGM a nominations committee be established that shall submit proposals to the AGM concerning the election of the chairman and other board members; directors' fees for the chairman and other board members and remuneration, if applicable, for committee work; the election and remuneration of auditors (where appropriate); the principles for the composition of the nominations committee; and the election of a chairperson for the AGM. The nominations committee shall consist of the chairman of the board, a representative of the company's principal owners, two representatives of the company's largest institutional owners, and a representative of the founders. The representative of the principal owners shall convene and chair the nominations committee. The nominations committee shall be presented in connection with the third-quarter report 2007 and be constituted based on known stockholdings in the company as of September 30, 2007.

The AGM adopted the proposal by the board that remuneration of senior executives in IFS shall consist of a basic salary, variable remuneration, pension contributions and other benefits. The variable salary shall not exceed 50% of the basic salary. The maximum amount of variable remuneration paid to senior executives in fiscal 2007 can amount to SKr 3,400,000.

The AGM adopted the proposal to authorize the board of director to raise

certain debt financing in accordance with the Swedish Companies Act that came into force on January 1, 2006. At present, a proposal exists for an amendment to the Swedish Companies Act that would entail a return to the previous legislation and would enter into force on July 1, 2007. In the event that the Swedish Companies Act is amended in line with the present proposal, the authorization for the board of directors will apply up to and including June 30, 2007.

About IFS and IFS Applications

IFS (OMXS: IFS), the global enterprise applications company, provides solutions which enable organizations to respond quickly to market changes—allowing resources to be used in a more agile way to achieve better business performance and competitive advantage.

IFS was founded in 1983 and now has 2,600 employees worldwide. IFS has pioneered component-based ERP software with IFS Applications, now in its seventh generation. IFS' component architecture provides solutions that are easier to implement, run and upgrade. IFS Applications is available in 54 countries in 22 languages.

IFS has over 600,000 users across seven key vertical sectors: aerospace & defense; automotive; high-tech; industrial manufacturing; process industries; construction, contracting & service management and utilities & telecom. IFS Applications provides extended ERP functionality including customer relationship management (CRM), supply chain management (SCM), product lifecycle management (PLM), corporate performance management (CPM), enterprise asset management (EAM) and maintenance repair and overhaul (MRO) capabilities.

More details can be found at www.IFSWORLD.com.

IFS Applications is a trademark of IFS Industrial and Financial Systems. All other referenced company or product names are trademarks or registered trademarks of their respective owners.

*For further information, please contact:
Manni Svensson, IR & PR, IFS AB
Phone: +46 8 58 78 45 00*