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OMX introduces Genium, new technologies for the transformation of the exchange industry

OMX, the leading expert in the exchange industry, introduces Genium, its new technologies for trading, post trade and information services. Genium will be a driving force in OMX global exchange technology offering and the development of the OMX Nordic Exchange.

Genium brings new dimensions to managing the transformation of the exchange industry. Designed not only to be the world's fastest trading system, Genium combines innovative functionality, a modular construction and standardized access to enable fast business development.

“The exchange industry is evolving fast. Increased openness, competition, cross border trading and changing trading models puts new demands on speed, availability and agility. Based on OMX experience of operating the Nordic Exchange and powering more than 60 exchanges around the world, Genium has been designed to empower exchanges in the race for high capacity, low latency and scalability”, says Magnus Böcker CEO of OMX.

The Genium roadmap is developed to provide both existing and new customers with competitive advantage. Deliveries start with standardized access solutions for trading and market data based on the FIX (Financial Information eXchange) and FAST (FIX Adapted for Streaming) protocols. Using FAST helps reduce latency and improves conditions for the rapidly growing algorithmic trading sector.

The Nordic Exchange will be first to implement Genium, starting this year with providing FIX access to equity market data followed next year by FIX access to equity and derivatives trading. Thereafter the Nordic Exchange plans to move cash and derivatives trading to a Genium based solution. The time plan and implementation for this will be decided following member consultations.

“The Nordic Exchange is an integral part of the development of Genium and our customers will be the first to take advantage of its new capabilities, including improved speed and trading efficiency. Genium will also bring new services to reinforce OMX Nordic Exchange's position as a driver in exchange innovation”, says Jukka Ruuska, President OMX Nordic Exchange.

For more information, please contact:

Niclas Lilja, Press Relations, OMX

+46 8 405 63 95

About OMX | OMX is a leading expert in the exchange industry. Through the Nordic Exchange, OMX offers access to approximately 80 percent of the Nordic and Baltic securities market. The Nordic Exchange is a term used for marketing purposes and is not a legal entity. It describes the common offering from the Helsinki Stock Exchange, Copenhagen Stock Exchange, Stockholm Stock Exchange, Iceland Stock Exchange, Tallinn Stock Exchange, Riga Stock Exchange and Vilnius Stock Exchange. OMX integrated technology solutions cross the transaction chain enabling efficient securities transactions for over 60 exchange organizations in more than 50 countries. OMX is a Nordic Large Cap company in the Financials sector on the OMX Nordic Exchange. For more information, please visit www.omxgroup.com