



Press release, January 11, 2007

Joint Baltic membership launched

In order to further integrate the Baltic securities market and to meet the demand of members, OMX has improved access to the Tallinn, Riga and Vilnius exchanges by introducing a joint Baltic membership, a single point of entry to the Baltic market.

Enhancement of the current membership concept aims at facilitating access to the Baltic securities markets and increasing the attractiveness of the region. Becoming a pan-Baltic member will mean a more streamlined application process and cost savings for existing and new members. A joint OMX Baltic Membership is an opportunity for a member operating in one Baltic exchange also to trade on the other two Baltic exchanges without the annual fixed fee.

"This change is part of OMX's strive to create an integrated and efficient Nordic and Baltic marketplace. Our aim is to remove barriers to facilitate membership application and to make the entire transaction chain, including clearing and settlement, follow the same pattern in all markets," said Johan Rudén, President of the Baltic Market business unit at OMX.

The enhancement of the current Baltic membership will include a harmonized and efficient Guarantee Fund structure on the Baltic level and the Financial Supervisory Authority notification procedure for all Baltic exchanges will be simplified.

Currently, the Baltic exchanges have altogether 40 members.

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About OMX | OMX is a leading expert in the exchange industry. Through the Nordic Exchange, OMX offers access to approximately 80 percent of the Nordic and Baltic securities market. The Nordic Exchange is a term used for marketing purposes and is not a legal entity. It describes the common offering from the Helsinki Stock Exchange, Copenhagen Stock Exchange, Stockholm Stock Exchange, Iceland Stock Exchange, Tallinn Stock Exchange, Riga Stock Exchange and Vilnius Stock Exchange. OMX' integrated technology solutions cross the transaction chain enabling efficient securities transactions for over 60 exchange organizations in more than 50 countries. OMX is a Nordic Large Cap company in the Financial sector on the OMX Nordic Exchange. For more information, please visit www.omxgroup.com.