

# ANNUAL GENERAL MEETING STRAUMUR-BURDARÁS INVESTMENT BANK

The Annual General Meeting of Straumur-Burdarás Investment Bank hf. will be held on  
**Thursday 8 March 2007 at 16:00, at Nordica hotel,**  
Sudurlandsbraut 2, 108 Reykjavík, in room A+B.

## AGENDA

1. A report from the Board on operations during the past operational year.
2. The annual accounts of the Bank and the Auditor's report presented for ratification.
3. A decision on the allocation of the Bank's profit for the accounting year.
4. A decision on the remuneration to Board members for the coming operational year and to the Auditor for the past operational year.
5. A proposal for the Company's policy on terms of employment.
6. Election of Board members.
7. Election of an Auditor or auditing firm.
8. Proposals for the following amendments to the Articles of Association of the Company:
  - (a) that Article 1 be amended to read as follows: "The Company is a public limited liability company, and its name is Straumur-Burdarás Investment Bank hf. Its supplementary name for foreign purposes is Straumur-Burdarás Investment Bank hf. The Company operates pursuant to the Act Respecting Public Limited Companies, no. 2/1995, and the Act on Financial Undertakings, no. 161/2002.";
  - (b) that Article 3 be amended to read as follows: "The purpose of the Company is to provide financial services. The Company shall be authorised to engage in those operations that investment banks are permitted to carry out in accordance with the law and with the Company's operating permit. The Company is authorised to achieve its objectives through the establishment and operation of subsidiaries.";
  - (c) That Article 4, Paragraph 1 be amended to allow the Board of Directors to determine its share capital in euros instead of Icelandic krónas;
  - (d) That Article 4, Paragraph 2 be amended so as to renew, as amended, the Board's authorisation to increase the Company's share capital;
  - (e) That Article 13, Paragraph 1 be amended so that the words "Board's proposal for a Company policy on terms of employment" form a new item bearing the number 4;
  - (f) That Article 18, Paragraph 3, Item d be deleted;
  - (g) That Article 19, Paragraph 1 be amended so as to add a reference to information that must be provided in connection with candidacy for the Board and the requirements for presenting that information for shareholder perusal;
  - (h) That Article 20, Paragraph 1 be amended so as to remove all doubt as to the authority to hold Board meetings with the assistance of electronic media.
9. A proposal for the renewed authority for the Company to purchase its own shares.
10. Other business.

The agenda of the meeting, the Bank's annual accounts, and final proposals will be available at the offices of the Bank, located at Borgartún 25, 6th floor, for shareholder perusal, beginning on 1 March 2007.

The deadline for declaring candidacy for the Board of Directors is on Friday 2 March 2007 at 16:00. Those wishing to be considered as candidates for the Board shall send a written notice to this effect to the office of the CEO of Straumur-Burdarás Investment Bank hf., Borgartún 25, 6th floor, before that time. The notice declaring candidacy for the Board shall include, in addition to the name, address, and national ID number of the candidate, information on the candidate's primary occupation, other board memberships, education, experience, and share capital holdings in the Company. It shall also include information on connections with the customers and competitors of the Company, as well as connections with shareholders who hold more than 10% in the Company. Information received by the Board concerning candidates for Board membership will be available for shareholder perusal at the company offices no later than two days prior to the shareholders' meeting.

If a shareholder wishes to have a specific matter addressed at the meeting, he shall send a written notice to this effect to the Bank's offices at Borgartún 25, 6th floor, no later than 1 March 2007.

Meeting documents and ballot tickets will be presented to shareholders or their representatives at the meeting venue, beginning at 14:00 on the day of the meeting, Thursday 8 March 2007.

*The Board of Directors of Straumur-Burdarás Investment Bank hf.*