



Mosaic Fashions EBITDA Guidance for FY2007

In its third quarter presentation, Mosaic's EBITDA guidance for FY2007 on a pro-forma basis was £85 million compared to £108 million in FY2006. The company's sales performance over the vital Christmas period was better than expected and this, combined with good stock management in January, indicates a revised pro-forma EBITDA for the full year of £92.5 million. The publication of the annual report and accounts together with a presentation in respect of FY2007 is scheduled for 25 April 2007.

Further Information

For further information on the results please contact the company's Investor Relations Manager, Jessica Wilks on +44 20 7452 1122 or Gavin Anderson (Fergus Wylie/Clotilde Gros/Jodie Reilly +44 207 554 1400)

Information on Mosaic Fashions hf is available on the company website at www.mosaic-fashions.is or www.mosaic-fashions.co.uk

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