

Daugavpils, 7 July 2017

Decisions of the ordinary shareholders` meeting

Today, on the 7 July 2017 the ordinary shareholders` meeting of JSC Ditton pievadķēžu rūpnīca took place with the agenda as follows:

1. Approval of the annual report for the year 2016;
2. Profit distribution for the year 2016.

The following decisions were made:

On the first issue of the agenda

Approval of the annual report for the year 2016

Resolution:

The ordinary shareholders` meeting of JSC Ditton pievadķēžu rūpnīca held on 07.07.2017, after having considered and taken a note on Company`s annual report for the year 2016, including Financial statements, Council and Management reports on the operating results in 2016, Management report on Corporate governance and Auditor`s report done by Ernst & Young Baltic Ltd., Audit Committee report and in view of information and documents on Company`s economic activity in 2016 and the Management report to the ordinary shareholders` meeting on 07.07.2017, decided:

1. to approve the annual report of the JSC Ditton pievadķēžu rūpnīca for the year 2016 with enclosed appendixes, reports and all the related Company`s records;
2. to exonerate the Management board of the Company from any liability for the failure to comply with the deadline of disclosure of the annual report for the year 2016.

On the second issue of the agenda

Profit distribution for the year 2016.

Resolution:

The ordinary shareholders` meeting of JSC Ditton pievadķēžu rūpnīca held on 07.07.2017, after having approved Company`s annual report for the year 2016 and stated that the Company closed the year 2016 with profit EUR 17 921, decided:

to route the profit for the year 2016 in order to cover loss of previous years.

Chairman of the Management Board

R. Zarāns