



Announcement from P/F Atlantic Petroleum (FO-ATLA)

Summons for Extraordinary General Meeting of P/F Atlantic Petroleum

An Extraordinary General Meeting of P/F Atlantic Petroleum is hereby called. The meeting will be held at the premises of Hotel Føroyar, við Oyggjavegin, 100 Tórshavn, Faroe Islands

on Saturday the 3rd of February 2007 at 10.00 a.m.

with the following agenda:

1. Election of chairman of the meeting.
2. Election of an accountant for the Company, for the period until the next Annual General Meeting has been held, this to act together with the present accountant of the Company, which means that the Company will have two accountants.

The Board of the Company proposes to elect SPEKT statsaut. revisorar spf, Staravegur 17, 100 Tórshavn to act as the second accountant of the Company.

In connection with the registration of the shares of the Company at the OMX Copenhagen Stock Exchange, the Company is according to Faroese law obligated to have two accountants and due to that this Extraordinary General Meeting is necessary to elect the second accountant to act together with the present accountant of the Company.

Issued 19-01-2007



Each shareholder can attend the General Meeting, provided the shareholder has required an admission card from the Company not later than 5 days prior to the General Meeting. Right to vote at the General Meeting have shareholders, who have required an admission card and a voting paper from the Company not later than 5 days prior to the General Meeting. A shareholder can give another person written authority to attend the General Meeting, and vote by proxy. The press can also attend the General Meeting.

The Company can be reached at its premises at Gongin 9, 100 Tórshavn, Faroe Islands tel. no. + 298 350 100 and fax no. + 298 350 101.

**P/F Atlantic Petroleum
The Board of Directors**

Further Details

Further details can be obtained from Wilhelm Petersen, Managing Director, tel +298 35 01 00 (wilhelmp@petroleum.fo), or Teitur Samuelsen, Financial Manager, tel +298 350 100 (teiturs@petroleum.fo). This announcement will be available, together with other information about Atlantic Petroleum, on the company's website: www.petroleum.fo.

Issued 19-01-2007