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## **Outokumpu revises its second quarter outlook: adjusted EBITDA expected to be approximately EUR 200 million**

Outokumpu lowers its second quarter earnings outlook. The company expects its second-quarter adjusted EBITDA to be approximately EUR 200 million. Earlier Outokumpu expected its second-quarter adjusted EBITDA to be somewhat lower than in the first quarter of 2017.

The second-quarter earnings were negatively impacted mainly by low ferrochrome production volumes and deliveries due to the delayed maintenance in one of the ferrochrome furnaces. The change in outlook is also a result of timing impacts due to declined raw material prices.

Outokumpu expects the healthy underlying stainless steel demand to continue.

Outokumpu's second-quarter 2017 financial results will be published on Tuesday, July 25, 2017 at 12.00pm EEST.

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki. [www.outokumpu.com](http://www.outokumpu.com) [outokumpu.com/stainless-news](http://outokumpu.com/stainless-news) [choosestainless.outokumpu.com](http://choosestainless.outokumpu.com)