



The Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1067 Copenhagen K

**Announcement No. 7**  
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### **TORM's shareholding in NORDEN**

According to the stock announcement made yesterday by A/S Dampskibsselskabet TORM (TORM), TORM has decided to conduct a book building with the intention to sell TORM's shareholding in Dampskibsselskabet "NORDEN" A/S (NORDEN). According to the registration in the register of shareholders, TORM owns 752,330 shares in NORDEN equivalent to 32.7% of NORDEN's nominal share capital.

NORDEN's Board of Directors has a positive view of the possibility to achieve a broader circle of owners and a more liquid share which TORM's book building implies. Provided that the pricing is satisfactory, NORDEN intends to take part in TORM's book building and purchase an addition of up to 2% of the share capital by which NORDEN's holding of treasury shares will amount to a total of 7.9% of the total share capital. If the book building is concluded after NORDEN's annual general meeting on 25 April 2007, it is also a condition that the general meeting renews the Board's authorisation to purchase treasury shares.

Kind regards

Dampskibsselskabet "NORDEN" A/S

Mogens Hugo Jørgensen

Chairman

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