



Broström is one of the leading logistics companies for the oil and chemical industry, focusing on industrial product and chemical tanker shipping and marine services. Broström is based all over the world and operates within two areas: Shipping and Marine & Logistics Services. Broström's head office is located in Göteborg, Sweden.

---

# Press Release

## Notice of Broström AB's Annual General Meeting

The shareholders of Broström AB (publ) are hereby notified that the Annual General Meeting (AGM) will be held on Thursday, 3 May 2007, at 5 p.m. at Konserthuset, Göteborg. Registration will start at 4 p.m.

### PARTICIPATION

Shareholders are entitled to participate in the AGM provided they are listed on the printout of the shareholder register made on 26 April 2007 and have notified the company of their intention to participate by 4 p.m. on 26 April 2007. The number of attending assistants (maximum two) must be reported at the same time.

### REGISTRATION

Shareholders whose shares are registered in the name of a nominee with a bank or a stockbroker must temporarily re-register their shares in their own names in order to be able to participate in the AGM. Such re-registration must be completed with VPC AB by Thursday, 26 April 2007 at the latest. In order for this to be done in time, shareholders are advised to request re-registration by their nominee well in advance of this date.

### NOTICE OF ATTENDANCE

Shareholders who wish to attend the AGM must notify the company by no later than 4 p.m. on Thursday, 26 April 2007, at the following address: Broström AB, SE-403 30 Göteborg, Sweden. Notification can also be made by phone, on +46 31 61 61 17, by fax on +46 31 711 80 30, by e-mail at [bolagsstamma@brostrom.se](mailto:bolagsstamma@brostrom.se), or via Broström's website [www.brostrom.se](http://www.brostrom.se). When giving notice of attendance, shareholders must indicate their name, national identification number/company registered number, address and phone number.

### PROXIES, ETC.

Shareholders are entitled to representation by proxy carrying a dated power of attorney. If a power of attorney has been issued by a legal entity, an authorised copy of the certificate of registration for the legal entity must be provided. The certificate of registration may not be older than one year. In order to facilitate registration at the AGM, original powers of attorney, certificates of registration and other documents of authority should be received by the company by Thursday, 26 April 2007 at the latest.

A shareholder or proxy may be accompanied by a maximum of two assistants at the AGM. A shareholder may be accompanied by an assistant at the AGM only if the shareholder notifies the company of the number of assistants in accordance with the instructions provided above for notifying attendance to the Meeting.

### AGENDA

- 1 Opening of the Meeting.
- 2 Election of a chairman to preside over the Meeting.

---

#### Broström AB (publ)

SE-403 30 Göteborg, Sweden  
Visiting address: Östra Hamngatan 7  
Phone: +46 31 61 61 00 Fax: +46 31 711 80 30  
E-mail: [info@brostrom.se](mailto:info@brostrom.se)  
[www.brostrom.se](http://www.brostrom.se)

- 3 Setting up and approval of the list of voters.
- 4 Approval of the agenda.
- 5 Election of one or two persons to check the minutes.
- 6 Consideration whether the AGM has been properly notified.
- 7
  - a) Presentation of the Annual Report and Auditors' Report, as well as the Consolidated Accounts and Consolidated Auditors' Report for the 2006 financial year.
  - b) The Managing Director's Report.
  - c) Report from the Chairman of the Board on the Board's work and on the work of the Compensation and the Audit Committees.
- 8
  - a) Resolution on the adoption of the Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet.
  - b) Resolution on distribution of profit according to the adopted Balance Sheet and determination of the record date for payment of the dividend.
  - c) Resolution on whether to discharge to the board members and the CEO from liability.
- 9 Determination of the number of directors and deputy directors to be appointed by the AGM.
- 10 Determination of the number of auditors and deputy auditors to be appointed by the AGM.
- 11 Determination of directors' and auditors' fees.
- 12 Election of directors, deputy directors and chairman of the Board.
- 13 Election of auditors and deputy auditors.
- 14 The Board's proposal regarding principles for compensation to the Managing Director and the deputy Managing Director.
- 15 The Board's proposal regarding authorisation for the Board to decide on acquisitions and transfers of the company's own shares.
- 16 The Board's proposal regarding resolution to issue warrants for subscription of shares.
- 17 Resolution by the AGM to authorise the Board of Directors to make decisions on new issues.
- 18 Decision of amendment of the Articles of Association and split of the Broström shares.
- 19 Closing of the Meeting.

#### THE BOARD'S PROPOSALS FOR RESOLUTIONS

Item 8 b): Dividend and record date.

The Board of Directors and the CEO propose a shareholder dividend of SEK 8.00 per share for 2006, and that Tuesday, 8 May 2007 shall be the record date for payment of the dividend. Provided that the AGM resolves in accordance with the proposal, dividends are expected to be distributed by VPC AB on Friday, 11 May 2007.

#### OTHER PROPOSED RESOLUTIONS

Item 2:

Attorney Claes Beyer to serve as AGM chairman.

Item 9:

Eight directors and no deputy directors.

Item 10:

Two auditors and two deputy auditors.

---

#### Broström AB (publ)

SE-403 30 Göteborg, Sweden  
Visiting address: Östra Hamngatan 7  
Phone: +46 31 61 61 00 Fax: +46 31 711 80 30  
E-mail: info@brostrom.se  
[www.brostrom.se](http://www.brostrom.se)

Item 11:

Directors' fees totalling SEK 2,270,000 to be divided with SEK 235,000 to every Director not employed in the company and with SEK 625,000 to the Chairman of the Board. In addition, a fee of SEK 320,000 to be divided among the Board's committees at the Board's discretion and Auditors' fees as per current account.

Item 12:

Re-election of directors Stig-Arne Blom, Peter Cowling, Carel van den Driest, Lars-Olof Gustavsson, Claes Lundblad, Leif Rogersson, Fredrik Svensson and Wilhelm Wilhelmsen. Lars-Olof Gustavsson is proposed as chairman of the board.

Item 13:

New election of the auditors Bror Frid and Birgitta Granquist, Öhrlings PriceWaterhouseCoopers. New election of the deputy auditors Olof Enerbäck and Johan Rippe from the same company. The proposed term is four years.

Item 14:

The Board's proposal for compensation principles for the executives contains the following main items: The compensation levels should be adjusted to conditions on the market. Compensation for work should be in form of fixed salary. Pension terms should be according to market conditions. Dismissal wage and severance pay should not in total exceed 24 monthly salaries for the executives respectively. In addition to fixed salary a variable remuneration according to a profit-sharing scheme can be offered.

These principles should comprise the Managing Director and the Deputy Managing Director in Broström AB (publ). The Board should be entitled to disregard the principles if there are exceptional circumstances in a specific case.

Item 15:

The Board of Directors proposes that the AGM authorise the Board, on one or more occasions during the period up until the next AGM, to make decisions on

- (i) Purchases of the company's own Class B shares equivalent to a holding of one-tenth of all shares in the company. Purchases shall take place on the Stockholm Stock Exchange.
- (ii) Transfers of all or parts of the company's own holdings of Class B shares. Transfers shall be possible, with deviation from the shareholders' pre-emption rights, on the Stockholm Stock Exchange or in connection with acquisitions of companies, vessels or businesses. Payment shall be possible in cash or by contribution in kind, or by set-off of company debt, and such transfer can also be made with conditions attached.

This authorisation aims to give the Board greater flexibility in its work on the company's capital structure and to protect shareholder's value and, if deemed appropriate, to enable acquisitions.

A decision in favour of this point requires the support of shareholders holding at least two-thirds of the shares voted as well as of all shares represented at the AGM.

Item 16:

The Board of Directors proposes that the general meeting of shareholders submits two series of warrants with each 500,000 warrants entitling subscription to 1,000,000 Class B shares in the company ("Option series 2007:1" and "Option series 2007:2").

**Broström AB (publ)**

The right to subscription is granted, in departure from the pre-emption rights for the shareholders, to the wholly-owned subsidiary Nordia Shipping AB, entitling the right and obligation of the subsidiary to offer all permanent employees (about 800) of the Broström Group the possibility to acquire the warrants on the basis of market terms and conditions. Each employee is guaranteed 1,250 warrants. Any remaining warrants will be offered to those employees who have shown an interest in acquiring more warrants, divided in proportion to warrants applied for. However, no individual will have the right to subscribe for more than 100,000 warrants. Any warrants which may not be acquired by the employees according to the above, shall be held by the subsidiary, in order that they may be, in accordance with the company's Board of Director's instructions, offered to future employees according to the same principles of allocation.

The warrants shall be subscribed for on 15 June 2007 at the latest. The Board has the right to extend the subscription period.

Subscription of shares under Option series 2007:1 shall take place during the period 1 - 15 September 2009, and subscription of shares under Option series 2007:2 shall take place during the period 1 - 15 September 2010.

The subscription price of shares both under Option series 2007:1 and Option series 2007:2 shall be equivalent to an amount of 130 per cent of the average volume weighted price paid for shares in the company at the Stockholm Stock Exchange during the period from and including 4 June 2007 up to and including 15 June 2007.

Reasons for deviation from the shareholders' preferential rights are that a personal long-term owner interest of the employees might stimulate a greater interest in the company's operations and earnings trend and to increase the motivation and the feeling of affinity to the company.

Upon full exercise of all warrants the share capital of the company will increase by SEK 2,000,000 equal to a dilution effect of approximately 2.9 per cent of the total number of shares and 1.9 per cent of the votes in the company. The dilution effect amounts to approximately 4.1 per cent of the total number of shares and 2.6 per cent of the votes in the company including previously granted and outstanding subscription rights.

A resolution will be considered binding on the basis of a minimum of 9/10ths of both the votes and the number of shares represented at the AGM.

Item 17:

The Board proposes that the Annual General Meeting authorise the Board to, on one or more occasions during the period up until the next Annual General Meeting and pursuant to the Articles of Association, make decisions to increase the company's share capital by not more than SEK 6,579,718 through the issuance of not more than 3,289,859 Class B shares. It is proposed that the issues shall be possible with deviation from the shareholders' pre-emption rights. In connection with decisions on issues, the subscription price of the new shares shall be set at an amount that is closely pegged to the price of the company's Class B shares on the Stockholm Stock Exchange. This shall be done by calculating the average of the quoted asking price for the company's Class B shares on each trading day on the Stockholm Stock Exchange's official price list during the ten trading days that immediately precede the allocation. Payment for the shares shall be made in cash. The Board shall have the right to set other issue conditions.

**Broström AB (publ)**

---

SE-403 30 Göteborg, Sweden  
Visiting address: Östra Hamngatan 7  
Phone: +46 31 61 61 00 Fax: +46 31 711 80 30  
E-mail: info@brostrom.se  
[www.brostrom.se](http://www.brostrom.se)

The purpose of this authorisation and the reason for deviation from the shareholders' pre-emption rights is to make it possible to conduct issues for acquisitions of vessels or companies or stakes in vessels or in companies. Full exercise of this authorisation would correspond to a dilutive effect of approximately 9.1 per cent of the share capital and 5.9 per cent of the number of votes in the company.

Decisions to authorise the Board to decide on issues with deviation from the shareholders' pre-emption rights in accordance with the Board's decision are valid only if supported by shareholders holding two-thirds of the of the shares voted as well as of all shares present or represented at the meeting.

Item 18:

The Board of Directors also proposes that the number of shares in article 5 in the Articles of Association should be amended from a minimum of 15 million and a maximum of 30 million to a minimum of 30 million and a maximum of 120 million shares. Furthermore, the Board proposes that the quota value of the share (the share capital divided by number of shares) should be amended by a dividing up of shares, a so-called split, meaning that every old share (irrespective of class of share) is divided into two shares. The resolution by the AGM about an amendment in the Articles of Association and a dividing up of shares should be made together as one resolution. A decision in favour of this point by the AGM requires the support of shareholders holding at least two-thirds of the shares voted as well as of all shares represented at the AGM.

---

The Board's complete proposals for items 14, 15, 16, 17 and 18, as well as the Board's proposed distribution of profit and its statement justifying the proposed profit distribution will be available at the company's offices as from 18 April 2007 and will be sent to shareholders upon request. The Board's complete proposal will also be published as from 18 April 2007 on the company's website: [www.brostrom.se](http://www.brostrom.se).

The 2006 Annual Report will be sent to shareholders upon request starting with the week of 10 April, and is also available on the company's website.

A cordial welcome is extended to shareholders to the Annual General Meeting.

Göteborg, March 2007

The Board of Directors

**Broström AB (publ)**

---

SE-403 30 Göteborg, Sweden  
Visiting address: Östra Hamngatan 7  
Phone: +46 31 61 61 00 Fax: +46 31 711 80 30  
E-mail: [info@brostrom.se](mailto:info@brostrom.se)  
[www.brostrom.se](http://www.brostrom.se)