



To the shareholders of Vestas Wind Systems A/S

Pursuant to Article 4 of the Articles of Association, you are hereby convened for the Annual General Meeting of Vestas Wind Systems A/S on

Thursday 26 April 2007 at 7.00 p.m. (CET)

at Radisson SAS Scandinavia Hotel, Margrethepladsen 1, 8000 Århus C, Denmark. The agenda includes the following items:

1. Report from the Board of Directors on the Company's activities during the past year.
2. Presentation of the annual report, and resolution to adopt the annual report.
3. Resolution on the application of profit or covering of loss according to the approved annual report.
4. Resolution on the discharge of liability for the Board of Directors and the Executive Management.
5. Election of members of the Board of Directors.
6. Appointment of auditors.
7. Proposals, if any, from the Board of Directors or the shareholders, including proposals for authorisation of the Company to acquire treasury shares.

The Board of Directors proposes the following:

- 7.1 Amendment of Article 5 (2) of the Articles of Association so that the agenda for the ordinary general meeting not will include an item regarding decision to discharge the Board of Directors and Executive Management from liability.

Amendment to ensure consistency of the other items of Article 5 (2) of the Articles of Association.

- 7.2 Amendment of Article 8 (2) and Article 9 (1) of the Articles of Association changing the term 'Executive Manager' to 'member of the Executive Management'.
- 7.3 Amendment of Article 10 (1) of the Articles of Association so that the term 'Executive Manager' is changed to 'member of the Executive Management', and that two members of the Executive Management jointly can bind the Company.
- 7.4 Amendment of Article 11 (1) of the Articles of Association so that the Company's annual report shall be audited by one or two audit firms.
- 7.5 The Board of Directors requests the authorisation of the general meeting for the Company to acquire treasury shares up to a total nominal value of 10 per cent of the value of the Company's share capital at the time in question, cf. Article 48 of the Danish companies act, in the period up until the next annual general meeting. The payment for the shares must not deviate more than 10 per cent from the closing price quoted at the Copenhagen Stock Exchange at the time of acquisition.

8. Any other business.

The agenda, the annual report for 2006 and the full wording of proposals to be considered by the general meeting will be available for review by the shareholders at the Company's registered office from 17 April 2007 to 26 April 2007 between 10.00 a.m. and 4.00 p.m. (CET).

The Company's share capital amounts to DKK 185,204,103 and is divided into shares in the denomi-nation of DKK 1.00 and/or multiples thereof. One share (DKK 1.00) equals one vote.



Pursuant to Article 6 of the Articles of Association, shareholders wishing to attend the general meeting shall order an admission card with VP Investor Services, Helgeshøj Allé 61, P.O. Box 20, 2630 Taastrup, Denmark, (fax: +45 4358 8867) or via Vestas' homepage www.vestas.com no later than on 23 April 2007 at 4.00 p.m. (CET). Non-registered shareholders wishing to attend the general meeting shall provide evidence of their title by presentation of a document of title issued by the relevant shareholder's bank ("the account-holding bank"). The document of title must be issued no more than 14 days before the shareholder's request for an admission card. Further, the shareholder shall declare in writing that the shares are not and will not be transferred to a third party before the general meeting has been held.

Randers, 28 March 2007

Vestas Wind Systems A/S
On behalf of the Board of Directors

Bent Erik Carlsen
Chairman



**FULL WORDING OF THE PROPOSALS FROM THE BOARD OF DIRECTORS
for the Annual General Meeting of**

Vestas Wind Systems A/S

**Thursday 26 April 2007 at 7.00 p.m. (CET)
at Radisson SAS Scandinavia Hotel, Margrethepladsen 1,
8000 Århus C, Denmark**

Re. Item 1 on the agenda:

Proposal to take note of the annual report.

Re. Item 2 on the agenda:

Proposal to approve the annual report.

Re. Item 3 on the agenda:

Proposal to apply annual profit of DKK 707m as follows:

Transfer to reserve for net revaluation according to the equity method	DKK	714m
Dividend	DKK	0m
Retained earnings	DKK	(7)m

Re. Item 4 on the agenda:

Proposal to discharge the Board of Directors and Executive Management from liability.

Re. Item 5 on the agenda:

Proposal to re-elect the current members of the Board of Directors appointed by the general meeting. The nominated candidates for the Board of Directors have stated that they hold the following competencies and fiduciary positions in other Danish and foreign companies and organisations:

Bent Erik Carlsen (61 years), Chairman

Group Executive Vice President, A.P. Møller-Mærsk (Denmark) 2002 -.
Member of the Board of Directors since September 1996.

Competencies

Education: B. Com. (marketing), Copenhagen Business School (Denmark) 1972. B. Com. (management accounting), Copenhagen Business School (Denmark) 1978. Various management courses INSEAD (Denmark).

Former positions: Sales Manager, Colon Emballage A/S (Denmark) 1969-1972. Managing Director, Eurocard Denmark A/S (Denmark) 1972-1979. Managing Director, Winther & Heide Eftf. A/S (Denmark) 1979-1981. Member of the European Management, Air Liquide (France) 1981-1983. Managing Director, Aktieselskabet Dansk Ilt- & Brintfabrik (Denmark) 1983-1988. Managing Director, Fro Saldatura S.A. (Italy) 1988-1990. Managing Director, L'Air Liquide Belge sa-nv (Belgien) 1990-1992. Managing Director, Hede Nielsen A/S (Denmark) 1992-1999. Managing Director, Air Liquide, Scandinavien (Denmark) 1999-2002.

Fiduciary positions

Chairman of the Boards of: A/S Maersk Aviation Holding (Denmark), Aktieselskabet Roulunds Fabriker (Denmark), Balti ES Ltd. (Estonia), Dansk Industri Syndikat A/S (Denmark), Maersk Aircraft A/S (Denmark), Maersk Container Industri (China), Mærsk Container Industri A/S (Denmark), Norfolk Holding B.V. (The Netherlands), Rosti A/S (Denmark), Rotrex A/S (Denmark), Roulunds Holding A/S (Denmark), Star Air A/S (Denmark) and SvitzerWijismuller A/S (Denmark).

Deputy Chairman of the Board of: Dansk Supermarked A/S (Denmark).

Member of the Boards of: Ejendomsselskabet Roulunds A/S (Denmark), F. Salling A/S (Denmark) and Martinair Holland N.V. (The Netherlands).

**Torsten Erik Rasmussen (62 years), Deputy Chairman**

Managing Director & CEO, Morgan Management ApS (Denmark) 1997 -.
Member of the Board of Directors since January 1998.

Competencies

Education: Commercial education, Dalhoff Larsen & Horneman A/S (Denmark) 1961-1964. Military service, Royal Danish Life Guards (Denmark) 1964-1966 and discharged as First lieutenant (R) 1967. MBA, IMEDE, Lausanne (Switzerland) 1972. International Senior Managers' Program, Harvard Business School (USA) 1985.

Former positions: Department Manager and later Director, Northern Soft- & Hardwood Co. Ltd. (Congo) 1967-1971. Management Assistant, LEGO System A/S (Denmark) 1973. Finance Director, LEGOLAND A/S (Denmark) 1973-1975. Logistics Manager, LEGO System A/S (Denmark) 1975-1977. Deputy Manager, logistics, LEGO System A/S (Denmark) 1977. Managing Director & CEO, LEGO Overseas A/S (Denmark) 1978-1980. Director and member of the Group Management, LEGO A/S (Denmark) 1981-1997.

Fiduciary positions

Chairman of the Boards of: Amadeus Management A/S (Denmark), Best Buy Group A/S (Denmark) and CPD Invest ApS (Denmark).

Deputy Chairman of the Boards of: A/S Det Østasiatiske Kompagni (Denmark), Bang & Olufsen A/S (Denmark), JAI A/S (Denmark) and TK Development A/S (Denmark).

Member of the Boards of: Acadia Pharmaceuticals A/S (Denmark), Acadia Pharmaceuticals Inc. (USA), Arvid Nilsson A/S (Denmark), Coloplast A/S (Denmark), ECCO Thailand Co. Ltd. (Thailand), ECCO Sko A/S (Denmark), ECCO Slovakia a.s. (Slovakia), ECCO Xiamen Co. Ltd. (China), Ecco'let Portugal (Portugal), JAI Aviation ApS (Denmark), JAI Group Holding ApS (Denmark), Morgan Invest ApS (Denmark), NatImmune A/S (Denmark), Oase Outdoors ApS (Denmark), Outdoor Holding A/S (Denmark), PT ECCO Indonesia (Indonesia), Schur International A/S (Denmark), TKD Nordeuropea A/S (Denmark), Vola A/S (Denmark) and Vola Holding A/S (Denmark).

Arne Pedersen (61 years)

President and CEO, SIPCO Surface Protection Inc. (USA) 2004 -.
Member of the Board of Directors since April 1995.

Competencies

Education: Engineering worker, Assens Sukkerfabrik A/S (Denmark) 1967. Production Engineer, Engineering College of Odense (Denmark) 1971. B. Com. (organisation), Århus School of Business (Denmark) 1976.

Former positions: Personal Planner, Århus Bogtrykkerie A/S (Denmark) 1972-1973. Project Manager, Novopan Træindustri A/S (Denmark) 1973-1977. Project Manager, Joran Bor A/S (Denmark) 1977-1980. Managing Director, Svendborg Avis A/S - Fyns Amtsavis (Denmark) 1980-1985. Managing Director, Nordfab A/S (Denmark) 1985-1993. Managing Director, Århus Flydedok A/S (Denmark) 1993-1998. Managing Director, Bladt Industries A/S (Denmark) 1998-2004.

Fiduciary positions

Chairman of the Boards of: DanTruck-Heden A/S (Denmark), DanTruck-Heden Liftruck A/S (Denmark), DTH Holding ApS (Denmark), Ejendomsselskabet Nokiavej 10 A/S (Denmark), EMH og P&S DOK og Leasing Aktieselskab (Denmark), Formard Mould A/S (Denmark), Marstal Værft A/S (Denmark), Nettotruck A/S (Denmark), Petersen og Sørensen Motorværksted A/S (Denmark) and Århus Værft A/S (Denmark).

Member of the Boards of: DanTruck-Heden Danmark A/S (Denmark), Devitech ApS (Denmark), Muehlhan A/S (Denmark) and Muehlhan Norway AS (Norway).

Other positions of trust: Chairman of Brancheforeningen Danske Maritime – Danish Maritime Association (Denmark), Chairman of Industriens Branchearbejdsmiljøråd – Industrial Occupational Health Committee (Denmark), member of CESA – “the European Shipyard Association” (Den europæiske værftsförening) (Belgien) and member of Dansk Industris Hovedbestyrelse – The General Council of the Confederation of Danish Industries (Denmark).

**Freddy Frandsen (62 years)**

Director.

Member of the Board of Directors since April 2004.

Competencies

Education: Electronic Engineer, Engineering College of Århus (Denmark) 1967. Various management courses INSEAD (Denmark).

Former positions: Engineer, Industry Department, Bruun & Sørensen A/S (Denmark) 1967-1973. Divisional Director, Skako A/S (Denmark) 1973-1987. Managing Director, Kverneland-Danmark A/S (Denmark) 1987-1989. Managing Director, Pedershaab A/S (Denmark) 1989-1993. Managing Director, Aalborg Industries A/S (Denmark) 1993-2005.

Fiduciary positions

Chairman of the Boards of: Hans Følsgaard A/S (Denmark) and Utzon Center A/S (Denmark).

Member of the Boards of: A/S Peder Niensens Beslagfabrik (Denmark), Aalborg Universitet – Aalborg University (Denmark), Aktieselskabet af 1. november 1998 (Denmark), Odense Stålskibsværft A/S (Denmark), Polaris Invest II ApS (Denmark), Polaris Management A/S (Denmark) and Svejsmaskinfabrikken Migatronik A/S (Denmark).

Other positions of trust: Chairman of the non-profit foundation: UTZON FOUNDATION (Denmark), member of Det Nationale Fødevarerforum, Ministry of Science (Denmark) and member of Følsgaard Fonden (Denmark).

Jørgen Huno Rasmussen (54 years)

President and CEO, FLSmidth & Co. A/S (Denmark) 2004 -.

Member of the Board of Directors since January 1998.

Competencies

Education: MSc engineering (construction), Danish University of Technology (Denmark) 1976. B. Com. (organisation), Copenhagen Business School (Denmark) 1977. Lich.tech., Danish University of Technology (Denmark) 1980.

Former positions: Project Manager, A. Jespersen & Søn A/S (Denmark) 1979-1982. Manager, Industrial Construction, Chr. Islef & Co. A/S (Denmark) 1982-1983. Department Manager, H. Hoffmann & Sønner A/S (Denmark) 1983-1986. Director of Foreign Affairs, H. Hoffmann & Sønner A/S (Denmark) 1986-1988. Managing Director, Hoffmann A/S (Denmark) 1988-2003.

Fiduciary positions

Chairman of the Boards of: Aktieselskabet af 1. januar 1990 (Denmark), FFE Invest A/S (Denmark), FFE Minerals Corporation (USA), FFE Minerals Holdings ApS (Denmark), FLS miljø A/S (Denmark), FLS Plast A/S (Denmark), FLSmidth Airtech A/S (Denmark), FLSmidth Inc. (USA), FLSmidth Ltd. (Indien), FLSmidth Materials Handling A/S (Denmark) and SLF Romer XV ApS (Denmark).

Deputy Chairman of the Boards of: Dansk Eternit Holding A/S (Denmark) and Scion DTU A/S (Denmark).

Member of the Boards/Committee of Representatives of: Dan Indian Holding ApS (Denmark), Densit A/S (Denmark), Industriens Arbejdsgivere i København – The Copenhagen Industries Employers' Federation (Denmark) and Tryk i Danmark smba (Denmark).

Jørn Ankær Thomsen (61 years)

Attorney at Law and partner, Gorrissen Federspiel Kierkegaard (Denmark) 1976 -.

Member of the Board of Directors since April 2004.

Competencies

Education: Master of Law, University of Copenhagen (Denmark) 1970.

Former positions: Deputy judge and Junior associate (Denmark) 1970-1974 and Lawyer in 1974.



Fiduciary positions

Chairman of the Boards of: Aktieselskabet af 26. november 1984 (Denmark), Aktieselskabet Schouw & Co. (Denmark), Bodilsen Holding A/S (Denmark), Danish Industrial Equipment A/S (Denmark), Danske Invest Administration A/S (Denmark), DB 2001 A/S (Denmark), Fibertex A/S (Denmark), Fåmandsforeningen Danske Invest Institutional (Denmark), GAM Holding A/S (Denmark), Ghana Impex A/S (Denmark), Givesco A/S (Denmark), Investeringsforeningen BG Invest (Denmark), Investeringsforeningen Danske Invest (Denmark), Investeringsforeningen Danske Invest Almen Bolig (Denmark), Investeringsforeningen Danske Invest Select (Denmark), Investeringsforeningen Profil Invest (Denmark), K.E. Mathiasen A/S (Denmark), Kildebjerg Ry A/S (Denmark), Krone Erhvervsinvestering A/S (Denmark), Krone Kapital A/S (Denmark), Løgten Midt A/S (Denmark), Martin Professional A/S (Denmark), Ortopædisk Hospital Århus A/S (Denmark), Pipeline Biotech A/S (Denmark), Placeringsforeningen BG (Denmark) og Specialforeningen Danske Invest (Denmark).

Member of the Boards of: A/S P. Grene (Denmark), Aida A/S (Denmark), ASM Foods AB (Sweden), Biomar A/S (Denmark), Biomar Holding A/S (Denmark), Carletti A/S (Denmark), Carlsen Byggecenter Løgten A/S (Denmark), Carlsen Supermarked Løgten A/S (Denmark), EMK Trading ApS (Denmark), F.M.J. A/S (Denmark), Frima Vafler A/S (Denmark), GFK Holding ApS (Denmark), GFKJURA 883 A/S (Denmark), Givesco Bakery A/S (Denmark), Krone Kapital I A/S (Denmark), Krone Kapital II A/S (Denmark), Krone Kapital III A/S (Denmark), Schouw Finans A/S (Denmark), Søndergaard Give A/S (Denmark) and Th. C. Carlsen, Løgten A/S (Denmark).

Kurt Anker Nielsen (61 years)

Director.

Member of the Board of Directors since April 2006.

Competencies

Education: MSc (Economics and Business Administration), Copenhagen Business School (Denmark) 1972.

Former positions: Business Economist, Carlsberg A/S (Denmark) 1972-1973. Management Consultant, Booz, Allen and Hamilton of Scandinavia (Denmark) 1973-1974. Economist, Novo Industri A/S (Denmark) 1974-1977. Head of Corporate Planning, Novo Industri A/S (Denmark) 1977-1984. Director, Corporate Planning and Communications, Novo Industri A/S (Denmark) 1984-1985. President of Corporate Finance, Novo Industri A/S (Denmark) 1985-1989. Chief Financial Officer, Novo Nordisk A/S (Denmark) 1989-2000 and Deputy CEO 1996-2000. Co-CEO, Novo A/S (Denmark) 2000-2003.

Fiduciary positions

Chairman of the Board of: Reliance A/S (Denmark).

Deputy Chairman of the Boards of: Dako A/S (Denmark) and Novozymes A/S (Denmark).

Member of the Boards of: Lifecycle Pharma A/S (Denmark), Norsk Hydro ASA (Norway), Novo Nordisk A/S (Denmark), Novo Nordisk Fond (Denmark) and ZymoGenetics Inc. (USA).

Other positions of trust: Chairman of Dako A/S' Audit Committee (Denmark), Chairman of Norsk Hydro ASA' Audit Committee (Norway), Chairman of Novo Nordisk A/S' Audit Committee (Denmark) and Chairman of ZymoGenetics Inc.'s Audit Committee (USA).

Re. Item 6 on the agenda:

Proposal to re-elect PricewaterhouseCoopers, Statsautoriseret Revisionsaktieselskab and KPMG C.Jespersen Statsautoriseret Revisionsinteressentskab as auditors of the Company.

Re. Item 7 on the agenda:

With a view to update the Articles of Association of the Company, the Board of Directors proposes the following amendments:



Proposal 7.1

Proposal from the Board of Directors to delete item 4 on the agenda for the Ordinary General Meeting. In case the proposal is adopted, the other items are proposed amended to ensure consistency. Article 5 (2) of the Articles of Association will consequently be worded as follows:

Article 5 (2) "The agenda of the Annual General Meeting shall include the following business:

1. Report of the Board of Directors on the Company's activities during the past year.
2. Presentation and adoption of the annual report.
3. Resolution on the application of the profits or the covering of losses according to the adopted annual report.
4. Election of members to the Board of Directors.
5. Appointment of auditors.
6. Any proposals from the Directors or shareholders, including any proposals authorising the Company to acquire own shares.
7. Any other business."

Proposal 7.2

Proposal from the Board of Directors to change the term 'Executive Manager' in Article 8 (2) and Article 9 (1) of the Articles of Association to 'member of the Executive Management'. Article 8 (2) and Article 9 (1) of the Articles of Association will consequently be worded as follows:

Article 8 (2) "The Board of Directors shall elect a chairman and, potentially, a deputy chairman among themselves. A member of the Executive Management cannot be elected chairman or deputy chairman."

Article 9 (1) "The Board of Directors shall appoint an Executive Management, composed of one to six members of the Executive Management, to be in charge of the day-to-day operations of the Company. The Board of Directors shall specify the terms and conditions of their employment and the specific requirements to their qualifications. One member of the Executive Management shall be appointed Managing Director."

Proposal 7.3

Proposal from the Board of Directors to amend Article 10 (1) of the Articles of Association so that the term 'Executive Manager' is changed to 'member of the Executive Management', and that two members of the Executive Management jointly can bind the Company. Article 10 (1) of the Articles of Association will consequently be worded as follows:

Article 10 (1) "The Company shall be bound by (i) the joint signatures of two members of the Executive Management, (ii) the joint signatures of one member of the Executive Management and the Chairman or Deputy chairman of the Board of Directors, (iii) the joint signatures of one member of the Executive Management and two members of the Board of Directors, or (iv) the joint signatures of all the members of the Board of Directors."

Proposal 7.4

Proposal from the Board of Directors to amend Article 11 (1) of the Articles of Association to require that the Company's annual report shall be audited by one or two audit firms. Article 11 (1) of the Articles of Association will consequently be worded as follows:

Article 11 (1) "The Company's annual report shall be audited by one or two audit firms to be appointed by the General Meeting for the period until the next Annual General Meeting. Retiring auditors shall be eligible for re-election."



Proposal 7.5

Proposal from the Board of Directors to authorise the Board of Directors to let the Company acquire treasury shares of up to a total nominal value of 10 per cent of the value of the Company's share capital at the time in question, cf. Article 48 of the Danish companies act, in the period up until the next annual general meeting. The payment for the shares must not deviate more than 10 per cent from the closing price quoted at the Copenhagen Stock Exchange at the time of acquisition.

Randers, 28 March 2007

Vestas Wind Systems A/S
On behalf of the Board of Directors

Bent Erik Carlsen
Chairman