



Announcement from P/F Atlantic Petroleum (FO-ATLA) on Insider Trading

P/F Atlantic Petroleum hereby announces the following insider trading in P/F Atlantic Petroleum shares:

Name of insider	Alyson Harding Sterland
Relation to the issuer	Retainer
Date of transaction	26-03-2007
Buy or Sell	Kaup / Buy
Type of instrument	Hlutabréf / Equities
Number of shares	69
Price	626 DKK
Primary insider's holdings after the transaction	181
Primary insider's option holdings after the transaction	492
Related parties' holdings after the transaction	0
Date of settlement	

Comments

The options holding refer to warrants

Further Details

Further details can be obtained from Wilhelm Petersen, Managing Director, tel +298 350 100 (wilhelmp@petroleum.fo) or Teitur Samuelsen, Financial Manager, tel +298 350 100 (teiturs@petroleum.fo). This announcement will be available, together with other information about Atlantic Petroleum, on the Company's website: www.petroleum.fo.