

PRESS RELEASE

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Skanditek divests its holding of PBK Outsourcing shares

Skanditek is selling its entire holding of 46.4 percent of the shares in PBK Outsourcing to Pretax Oy. The selling price is SEK 45.7 million and will generate a capital gain of SEK 37.1 million for the Skanditek Group.

The purchaser is Pretax Oy, the principal shareholder in Accountor Group.

Accountor Group has long been a leading supplier in the outsourcing of accounting and administrative services in Finland, Norway and Russia and will now become a full-service supplier throughout the Nordic region. The company also has operations in Denmark and the Baltic countries.

"From PBK Outsourcing's viewpoint, this is an industrially correct transaction that will result in PBK becoming a full-service supplier and a major player in the Nordic market for the outsourcing of accounting processes. Skanditek has been a partner in PBK since 1998 and we are now handing over the reins to a new owner who will build further upon the areas where PBK has its competencies," says Patrik Tigerschiöld, President and Chief Executive Officer of Skanditek Industriförvaltning AB.

"We are delighted that PBK has decided to join forces with us. The company has an excellent portfolio of services and will add expertise in the field of accounts receivable and debt collection. We will be able to offer our existing clients a complete range of services, and now also in Sweden," says Asko Schrey, President of Pretax Oy and CEO of Accountor Group.

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Skanditek is an industrial holding company owning stock in Swedish companies. The business concept is to be an active and long-term stockholder and to further the portfolio companies' development by providing industrial and financial competence at board and management level. The portfolio comprises 9 companies within technology, biotechnology and services. The major holdings are in Bure Equity (10%), MYDATA automation (95%), PartnerTech (36%), and Vitrolife (26%). Skanditek is listed on the OMX Nordic List.

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